

Virtual meeting via Google Hangouts made accessible via Google Meet link or phone (US) +1 478-331-6240 PIN: 613 650 262#

Committee Members:

Present: Chair Anthony Kassel, Vice-Chair Bob Munroe, Linda Fahrenbruch,

Alan Feinstein, James Peters, Councilmember Sharon Tessier,

Absent: Councilmember Elizabeth Law-Evans, Joy Castillo, Mindy Quiachon

Others Present: Council Member Heidi Henkel

Staff Members: Anna Bertanzetti, Cheryl St. Clair, Andrew Collins, Karl Frundt, John Hall, Judy

Hammer, Debbie Hughes, Lynn Merwin, Branden Roe, Jeff Romine

Guests: Wadsworth 36 Project

Leanne Vielehr Jake Muse Andrew Ritter

Harvest Station Project - Senior Housing

Tim Cassidy Jere Mock Sidney Stone Kurt Volkman

Flatirons Crossing Project

Scott Nelson

Proceedings: The meeting was called to order at 11:00 a.m. by Chair Anthony Kassel

- 1. Committee Roll Call (quorum present) and Approval of May 10, 2021, Meeting Minutes
 - a. Bob Munroe motioned to approve; seconded by Tony Kassel.
- Introductions and Guest Comments
 - a. No guest comments.
- 3. Developer presentation Wadsworth 36 Leanne Viehler-Norris Design, Jake Muse-Blackburn Design

Wadsworth 36 - HAC Information Form - 06.14.21 Wadsworth 36 - Presentation - 06.14.21

- a. Highlights
 - i. Location = East of US 36; opposite the 1st Bank Center
 - ii. 7.5 acres
 - iii. Parking underground; 400 spaces
 - iv. 3 Buildings; podium style, 4-story; 227 units 1. 1-Bed = \$1375-\$1600; 615-811 sq ft.

- v. Clubhouse with pool and traditional amenities
- vi. Additional amenities; dog park, charging stations, public art
- vii. Trail Connection to Park & Ride
 - 1. From SE, parallel to US 36 to Arista
 - 2. Walkability to RTD bus stop
- b. Affordable Housing Commitment = Cash-in-lieu
 - i. Additional costs related to water and right of way issues does not make the construction of affordable units feasible
- c. Comments/Questions
 - Committee unanimously agreed to recommend the project move forward; comment noted that this project is one of many new development projects in Broomfield without physical units
- 4. Developer presentation Harvest Station Senior Tim Cassidy-Senior Consulting, Sidney Stone-Christian Church Homes

<u>Harvest Station - Project Overview - 06.14.21</u> Harvest Station - Site Plan - 06.14.21

- a. Highlights
 - i. Enhanced Active Living trademarking with federal government
 - 1. Senior Living except no memory care
 - a. more space
 - b. medical assistance if required
 - c. offer aging in place gracefully
 - 2. Restaurant & Pub served by one commercial kitchen
 - 3. Includes Assisted Living Nurse on-site; screenings and medical assistance; may be open to the surrounding public
 - 4. Wellness/Fitness Center open to surrounding public
 - 5. Life-long Learning Center many open to the surrounding public
 - ii. Ingress may be modified
 - iii. Parking parking deck & surface parking
 - iv. Proposal is for a Subdivision
 - 1. 2 separate lots
 - 2. 80 units affordable
 - a. Christian Church Homes developer/manager/owner
 - 3. 140 units market rate
 - 4. Above and beyond the required affordable housing
 - a. what are the options if going beyond the required units
- b. Comments/Questions
 - i. Due to the opposition at Southpointe; idea proposed whether swapping locations with Southpointe would be possible so that this development would be next to another senior living project
 - ii. Substantial negotiations have been in the works with Jere Mock, seller of the property
 - 1. swapping locations not possible
 - 2. creating transportation possibilities so that other seniors may benefit from the offerings at Harvest Station should be possible
 - 3. want to include the public
 - a. with offerings
 - b. with transportation

- iii. Provision of Services Affordable Housing working closely with the Enhanced Active Living
 - 1. Committee member is asking about the terms that have been worked at between the two communities
 - 2. Transportation Options
 - a. include a van
 - b. Ride-Share/Easy Access work on partnerships
 - c. Residents may have cars at the beginning but may not have cars as the age
 - d. try to bring many of the services to the residents = less travel
- iv. Has tax credits been applied for?
 - 1. will be off and running to apply for tax credits
 - 2. sharing entitlement and infrastructure; several easements between the two projects; parking, storm water, etc
- v. How will the timeline be affected if tax credits are not received or significantly delayed?
 - 1. Alternative funding is also being worked on
 - a. Rose Community Capital, for example has several models that do not include tax credits
 - b. private equity investors
 - c. goal to accelerate affordable housing; not planning on 4-6 year timeline
 - d. Plan B will be put in place to avoid a significantly delays
 - e. no recent tax credits for senior housing; may be time
- vi. Affordable Housing excess units still to be addressed
 - 1. Parking is still a question as to the required spaces
 - 2. Reduction of fees
- vii. Committee was unanimously excited about this project and what it could bring to Broomfield. The motion was clear to recommend the project move forward.
- Developer Presentation Scott Nelson and Jacob Knudsen Macerich Flatirons Crossing - Presentation - 06.14.21
 - a. Highlights
 - i. Macerich owns 43 regional malls across the United States
 - Retail continues to adapt and evolve goal is to keep the mall relevant by creating a city center
 - a. Live, work, play and shop opportunities that do not currently exist
 - b. Walkable, urban experience
 - c. Supplements and enhances the city's largest tax contributor
 - ii. Reinvestment area is primarily the outside retail space (from the mall) and the service parking lots.
 - iii. Nordstrom's site is now owned and controlled by the Developer
 - iv. Partner will be added in the future for the residential portion of the project

- v. Estimated Mix
 - Phase 1 residential portion in the center block between AMC and the mall
 - a. 300 proposed units
 - i. 240 units at market rate
 - ii. 60 units at 80% AMI
 - 2. Phase 2 to the South will be at a later date
 - a. 350 proposed units
 - i. 280 units at market rate
 - ii. 70 units at 80% AMI
 - 3. Unit Mix/Size
 - a. 14% Studio 543 sq ft
 - b. 52% 1 Bed 718 sq ft
 - c. 29% 2 Bed 1,072 sq ft
 - d. 5% 3 Bed 1431 sq ft
 - i. same mix fr MR and affordable
 - ii. MR = \$2.39/sq ft
 - iii. Affordable = \$2.02/sq ft
- vi. Proposed rents are to support the style and
 - 1. Garage structure -drive the rents
- b. Comments/Questions
 - i. Any statistics for the jobs that might be best served for the 80% AMI?
 - 1. No specific statistics
 - 2. Possibly managers for the various F & B's; no specifics to date
 - ii. Structure Mall end vs Residential?
 - 1. Will bring on joint venture partner for residential portion
 - 2. Partner at the mall is Heitman
 - iii. Is there a height restriction?
 - 1. PUD indicates the majority will be per code 40 ft in height; there is a portion that goes up to 80-120 ft. will eventually need an amendment to the PUD
 - a. Possible to create a bit more density if increase in height is possible
 - iv. At 80% AMI, it is questionable whether a couple working at the mall would be able to afford to live there. Thoughts?
 - . Macerich needs to ensure that it is an investable project; open to dialogue
 - v. What is the timing for the project
 - 1. As quickly as possible
 - 2. Pandemic has weakened the retail world
 - 3. Want to be methodical but time is of the essence
 - vi. Committee urges Macerich, when selecting residential partner, to consider the numbers and aim as close as possible to 60% AMI
 - 1. For-sale was explored; more challenging at this location
 - vii. This partnership is about tomorrow and strengthening the future; several moving parts; making positive progress; a lot of work to be done
 - viii. Committee member reminds the committee and encourages the developer to review the model at Baseline; combination of profit/non-profit developers to provide market rate and affordable housing
 - ix. Committee is positive about the project and looks forward to future discussions.

- 6. Subcommittee Updates
 - a. Update to City Council
 - i. Staff can draft a version of the update and send it to the committee to review and approve before it goes to Council.
 - ii. Committee members were asked to send any suggestions, updates, etc that should be included in the Council Update, please send to Cheryl by the end of the week.
 - 1. Various members agreed that they would like to see a focus on the IHA work. Highlighting the liability, the drawbacks of having to wait and potential for missed opportunities.

Next regular meeting date – July 12, 2021, 11:00 a.m. Special planning meeting – June 28, 2021, 9:00 a.m. Focus on projects and strategic vision.

Meeting adjourned at 12:50 PM