



Retirement Services

PLAN REVIEW



**CITY AND COUNTY OF BROOMFIELD MONEY PURCHASE PLAN FOR PEACE
OFFICERS | 95265-02**

Reporting Period Ending December 31, 2014

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EXECUTIVE SUMMARY

Plan Assets	As of 12/31/2012	As of 12/31/2013	As of 12/31/2014
Plan Asset Balance	\$0	\$0	\$37,865,802
<u>Account Reduction Loan Balance</u>	<u>N/A</u>	<u>N/A</u>	<u>\$1,039,715</u>
Total Plan Asset Balance	\$0	\$0	\$38,905,518

Cash Flow	01/01/2012 to 12/31/2012	01/01/2013 to 12/31/2013	01/01/2014 to 12/31/2014
Contributions	\$0	\$0	\$1,186,469
<u>Distributions</u>	<u>\$0</u>	<u>\$0</u>	<u>\$508,320</u>
Net Cash Flow	\$0	\$0	\$678,149

EXECUTIVE SUMMARY

Participants	12/31/2012	12/31/2013	12/31/2014
Eligible Employees	0	0	152
Participants Contributing	0	0	148
Active Participants with Balances	0	0	144
Terminated Participants with Balances	0	0	14
Participants with Loan Balance	N/A	N/A	63

Plan Utilization	12/31/2012	12/31/2013	12/31/2014
Participation Rate	0.00%	0.00%	97.37%
Average Participant Paycheck Contribution Percentage Rate*	0.00%	0.00%	N/A
Average Participant Paycheck Contribution Dollar Amount**	\$0	\$0	N/A
Average Participant Contribution Amount***	\$0	\$0	\$7,769
Average Participant Balance	\$0	\$0	\$239,335
Investment Options in Plan with a Balance	0	0	24

*If your plan only allows participant paycheck elections by amount, this will reflect 0%.

**If your plan only allows participant paycheck elections by percent, this will reflect \$0.

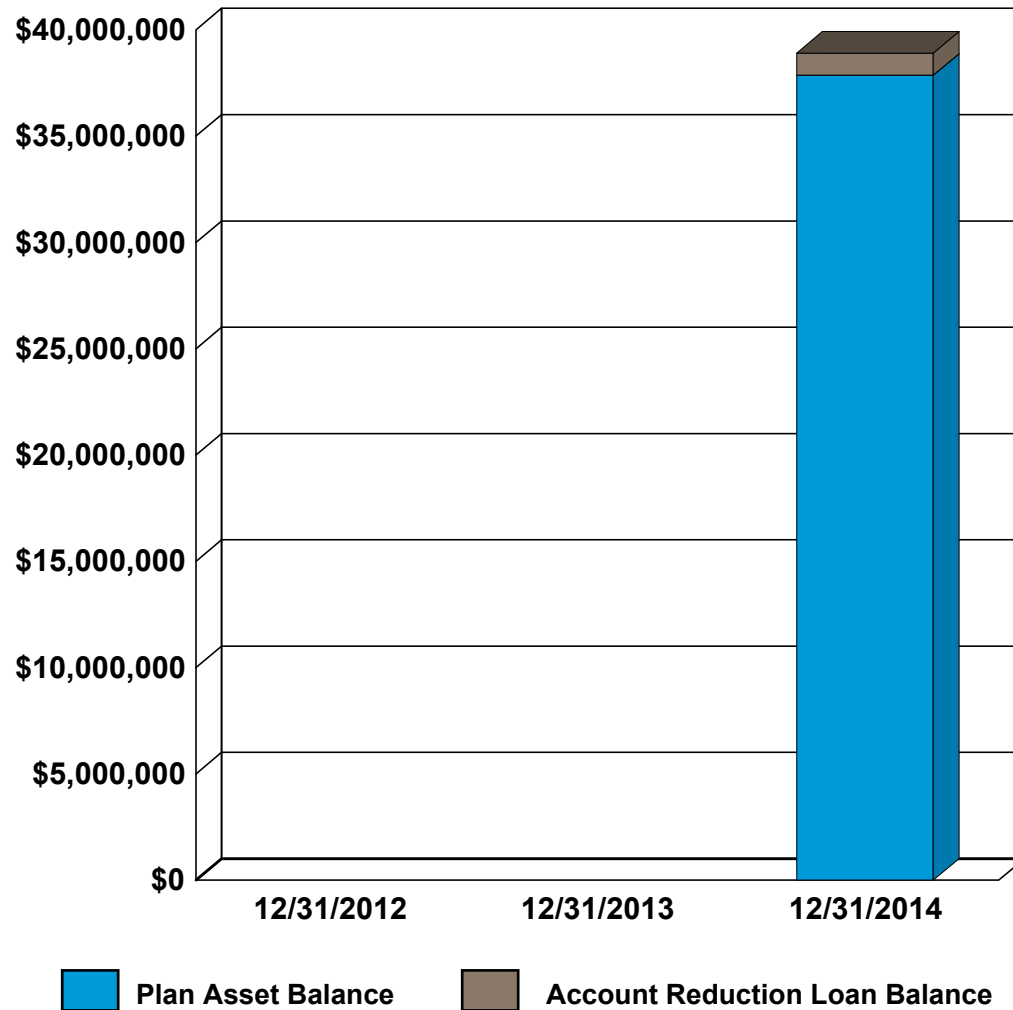
***Average of total contributions during the reporting period.

Figures provided represent plan information as of the reporting date listed. Please refer to the Glossary of Terms for a description of each figure's calculation.

PLAN ASSETS

Your plan's total asset balance is illustrated here. Total asset balance includes the balances of all employed and previously employed participants, in addition to plan forfeiture assets. Total loan balance includes all outstanding loans.

Plan Asset History



% Change in Plan Assets

12/31/2013 to 12/31/2014	100.00%
12/31/2012 to 12/31/2013	0.00%

Number of Investment Options

As of 12/31/2014, your plan offered **25** investment options.

33% of plans reported 16-20 investment options offered in Defined Contribution plans.*

**Source: NAGDCA, Defined Contribution Plan Survey Report, March 2013*

Plan Asset History

(Includes Plan Asset Balance and Account Reduction Loan Balance)

12/31/2014	\$38,905,518
12/31/2013	\$0
12/31/2012	\$0

ASSET ALLOCATION

Asset Class	Investment Option	Assets As of 12/31/2013	% of Total	Number of Participants	Assets As of 12/31/2014	% of Total	Number of Participants
Asset Allocation	PIMCO RealRetirement 2020 Instl (*)	\$0	0.00%	0	\$1,299,299	3.43%	35
	PIMCO RealRetirement 2025 Institutional (*)	\$0	0.00%	0	\$757,481	2.00%	3
	PIMCO RealRetirement 2030 Instl (*)	\$0	0.00%	0	\$4,240,422	11.20%	14
	PIMCO RealRetirement 2035 Institutional (*)	\$0	0.00%	0	\$915,746	2.42%	6
	PIMCO RealRetirement 2040 Instl (*)	\$0	0.00%	0	\$4,982,115	13.16%	49
	PIMCO RealRetirement 2045 Institutional (*)	\$0	0.00%	0	\$681,247	1.80%	12
	PIMCO RealRetirement 2050 Instl (*)	\$0	0.00%	0	\$654,572	1.73%	17
	PIMCO RealRetirement Inc&Distrbtn Instl (*)	\$0	0.00%	0	\$191,737	0.51%	1
		\$0	0.00%		\$13,722,618	36.24%	
International Fund	DFA International Small Company I	\$0	0.00%	0	\$149,604	0.40%	14
	T. Rowe Price Emerging Markets Stock	\$0	0.00%	0	\$612,591	1.62%	45
	Vanguard Developed Markets Index Adm	\$0	0.00%	0	\$2,581,652	6.82%	84
		\$0	0.00%		\$3,343,847	8.83%	
Specialty	PIMCO Commodity Real Ret Strat Instl	\$0	0.00%	0	\$246,805	0.65%	17
	Prudential Global Real Estate Q	\$0	0.00%	0	\$1,395,832	3.69%	44
		\$0	0.00%		\$1,642,637	4.34%	
Small Cap	DFA US Micro Cap I	\$0	0.00%	0	\$4,255,989	11.24%	88
		\$0	0.00%		\$4,255,989	11.24%	
Large Cap	DFA US Large Cap Value I	\$0	0.00%	0	\$1,444,625	3.82%	39
	T. Rowe Price Instl Large Cap Growth	\$0	0.00%	0	\$3,936,216	10.40%	61
	Vanguard 500 Index Admiral	\$0	0.00%	0	\$3,969,021	10.48%	67
		\$0	0.00%		\$9,349,862	24.69%	
Bond	JPMorgan High Yield R6	\$0	0.00%	0	\$953,962	2.52%	33
	JPMorgan Short Duration Bond R6	\$0	0.00%	0	\$18,802	0.05%	3
	MFS Emerging Markets Debt R5	\$0	0.00%	0	\$50,476	0.13%	9
	PIMCO Foreign Bond (Unhedged) I	\$0	0.00%	0	\$382,373	1.01%	33
	PIMCO Total Return Instl	\$0	0.00%	0	\$2,751,759	7.27%	49
	Vanguard Inflation-Protected Secs Adm	\$0	0.00%	0	\$56,741	0.15%	7
		\$0	0.00%		\$4,214,113	11.13%	
Money Market	Federated Prime Obligations Instl	\$0	0.00%	0	\$1,336,736	3.53%	46
		\$0	0.00%		\$1,336,736	3.53%	

Grand Total

\$0

0.00%

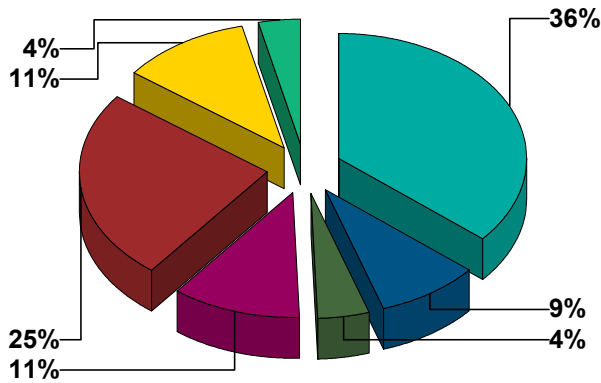
\$37,865,802

100.00%

**Your plan's default investment election(s).*

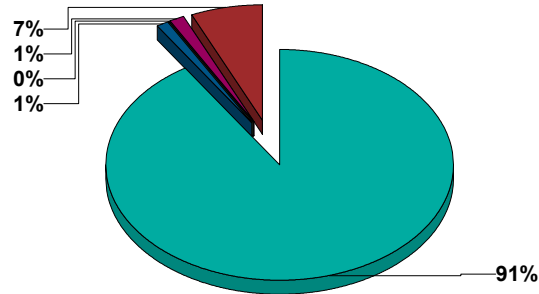
ASSET ALLOCATION BY AGE (AS OF 12/31/2014)

158 Participants
Your Plan's Asset Allocation

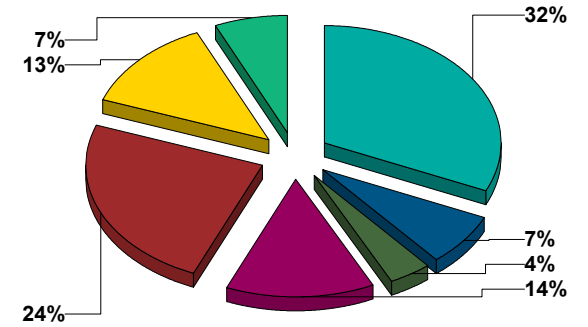


Asset Allocation	36%
International Fund	9%
Specialty	4%
Small Cap	11%
Large Cap	25%
Bond	11%
Money Market	4%
Total:	100%

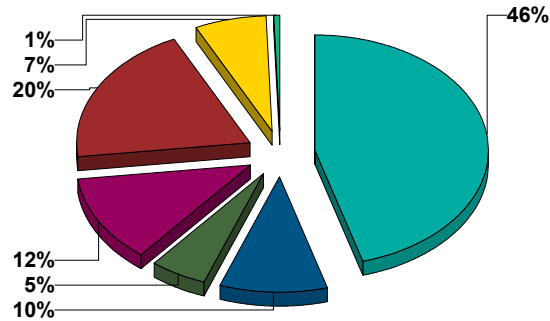
12 Participants
Age <=29



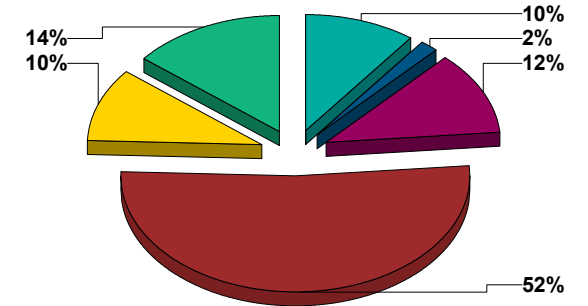
29 Participants
Age 50 - 59



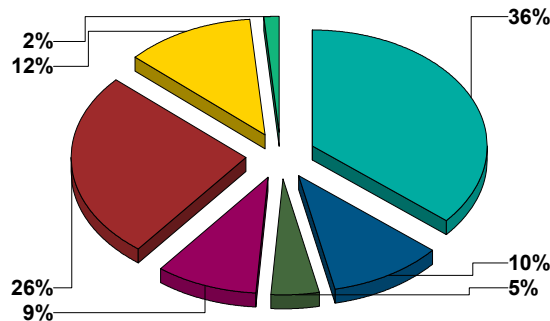
51 Participants
Age 30 - 39



3 Participants
Age >=60



63 Participants
Age 40 - 49



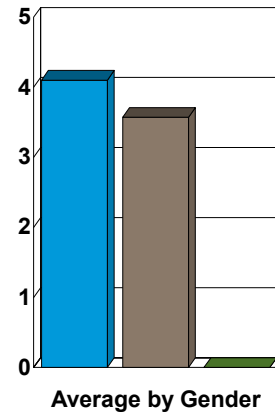
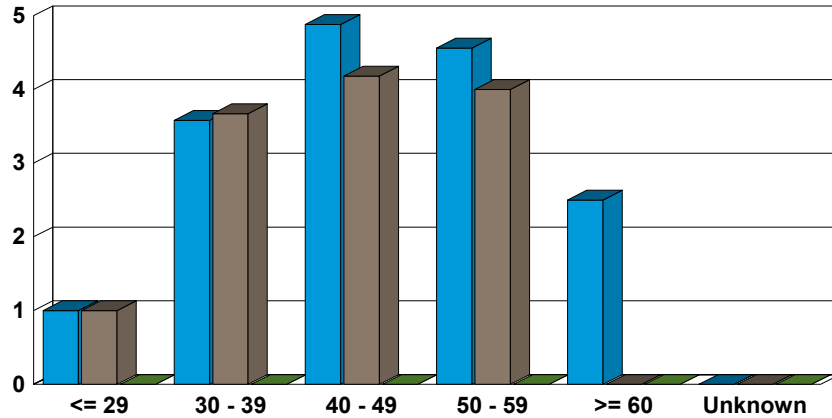
0 Participants
Age Unknown

There are no assets for this age group

ASSET ALLOCATION

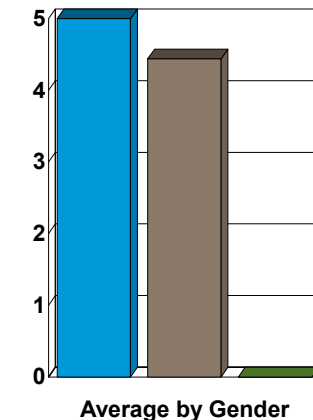
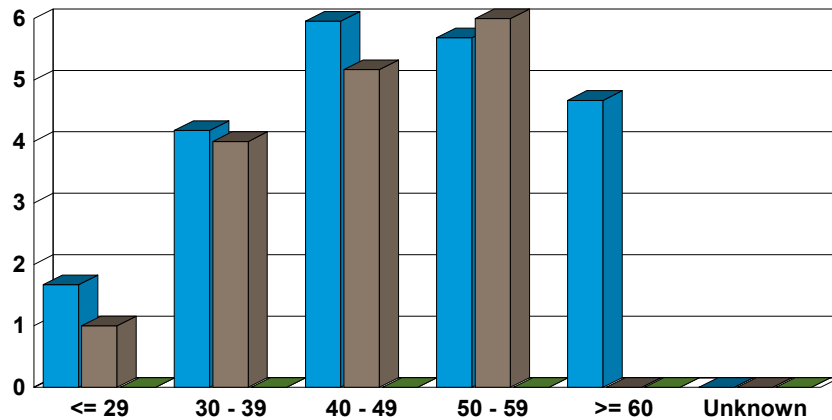
The number of investment options that plan participants direct contributions, as well as the number of investment options where balances are held in plan participant accounts, is shown here, by age and gender.

Average Number of Investment Option Allocations for New Contributions As of 12/31/2014



Age	Male	Female	Unknown
<=29	1	1	0
30 - 39	4	4	0
40 - 49	5	4	0
50 - 59	5	4	0
>=60	3	0	0
Unknown	0	0	0

Average Number of Investment Options for Existing Account Balances As of 12/31/2014

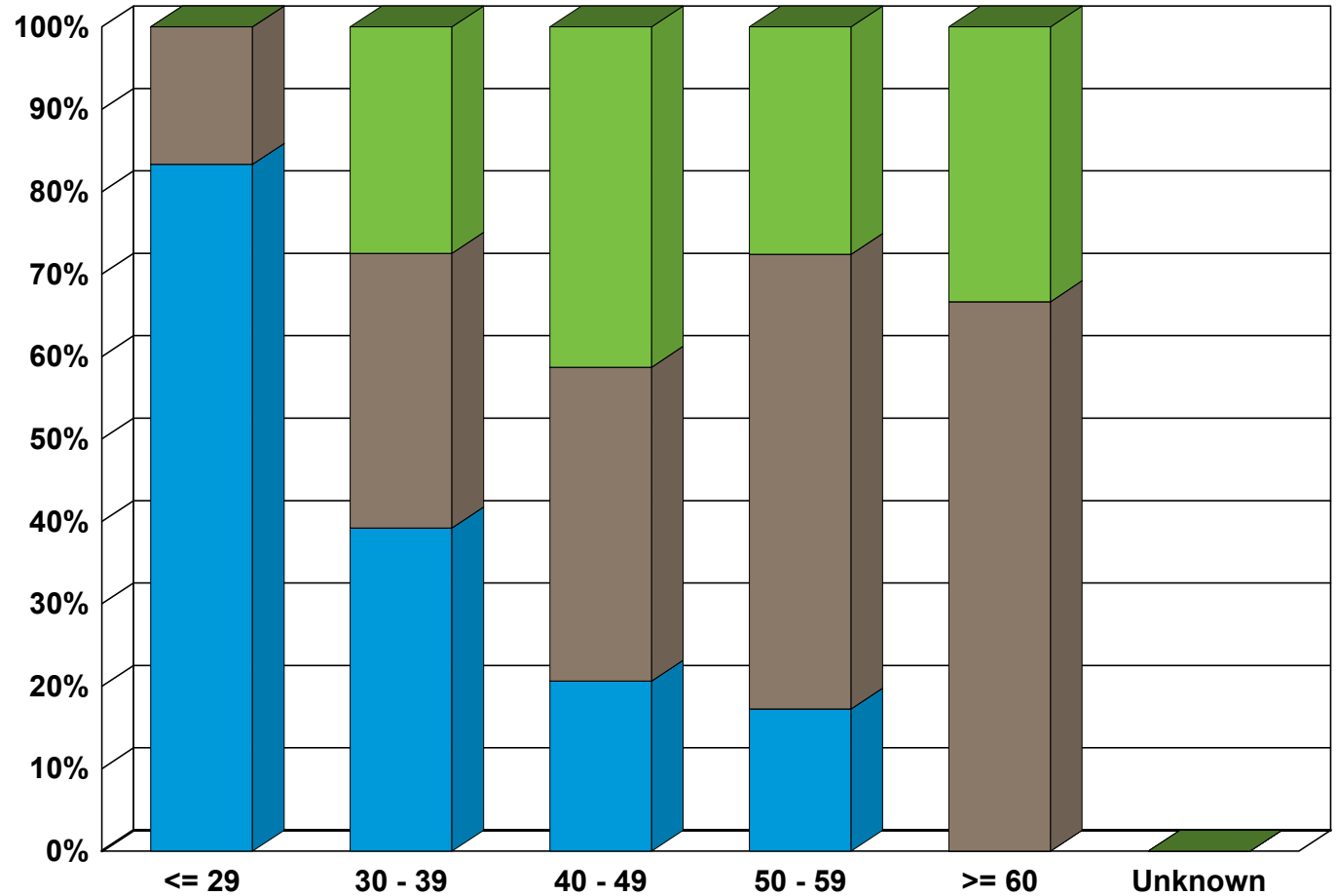





Age	Male	Female	Unknown
<=29	2	1	0
30 - 39	4	4	0
40 - 49	6	5	0
50 - 59	6	6	0
>=60	5	0	0
Unknown	0	0	0

■ Male
 ■ Female
 ■ Unknown

ASSET ALLOCATION (AS OF 12/31/2014)

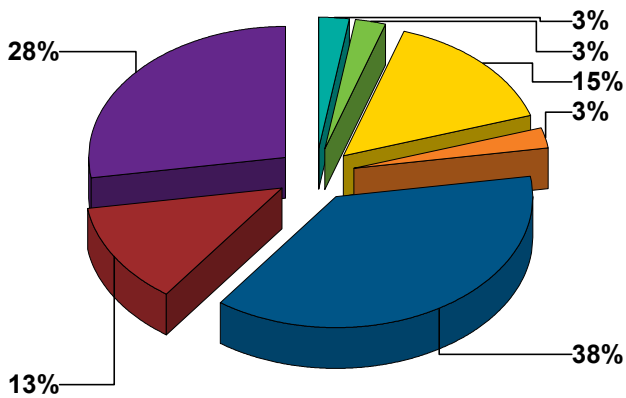
Your plan's percentage of participants, by age, with balances in Risk / Date Based Investment Options as well as other investment options, is illustrated here.



	Risk / Date Based Investment Options Only	83.33%	39.22%	20.63%	17.24%	0.00%	0.00%
	Risk / Date Based Investment Options and Other Investment Options	16.67%	33.33%	38.10%	55.17%	66.67%	0.00%
	Other Investment Options Only	0.00%	27.45%	41.27%	27.59%	33.33%	0.00%

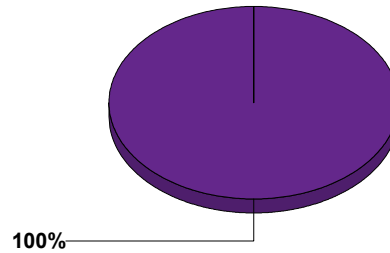
ASSET ALLOCATION (AS OF 12/31/2014)

40 Participants
Percentage of Participants with Balances in One Risk / Date Based Investment Option

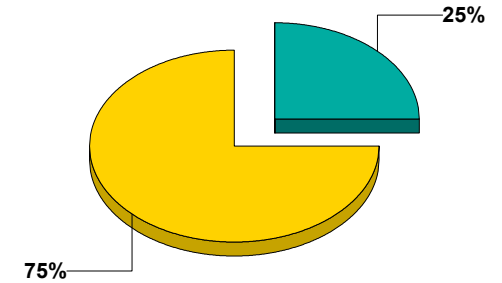


PIMCO RealRetirement 2020 Instl	3%
PIMCO RealRetirement 2025 Institutional	3%
PIMCO RealRetirement 2030 Instl	15%
PIMCO RealRetirement 2035 Institutional	3%
PIMCO RealRetirement 2040 Instl	38%
PIMCO RealRetirement 2045 Instl	13%
PIMCO RealRetirement 2050 Instl	28%
Total:	100%

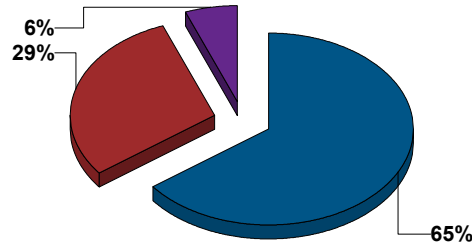
10 Participants
Age <=29



4 Participants
Age 50 - 59



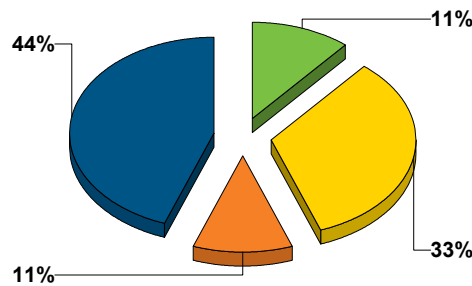
17 Participants
Age 30 - 39



0 Participants
Age >=60

There are no balances for this age group

9 Participants
Age 40 - 49



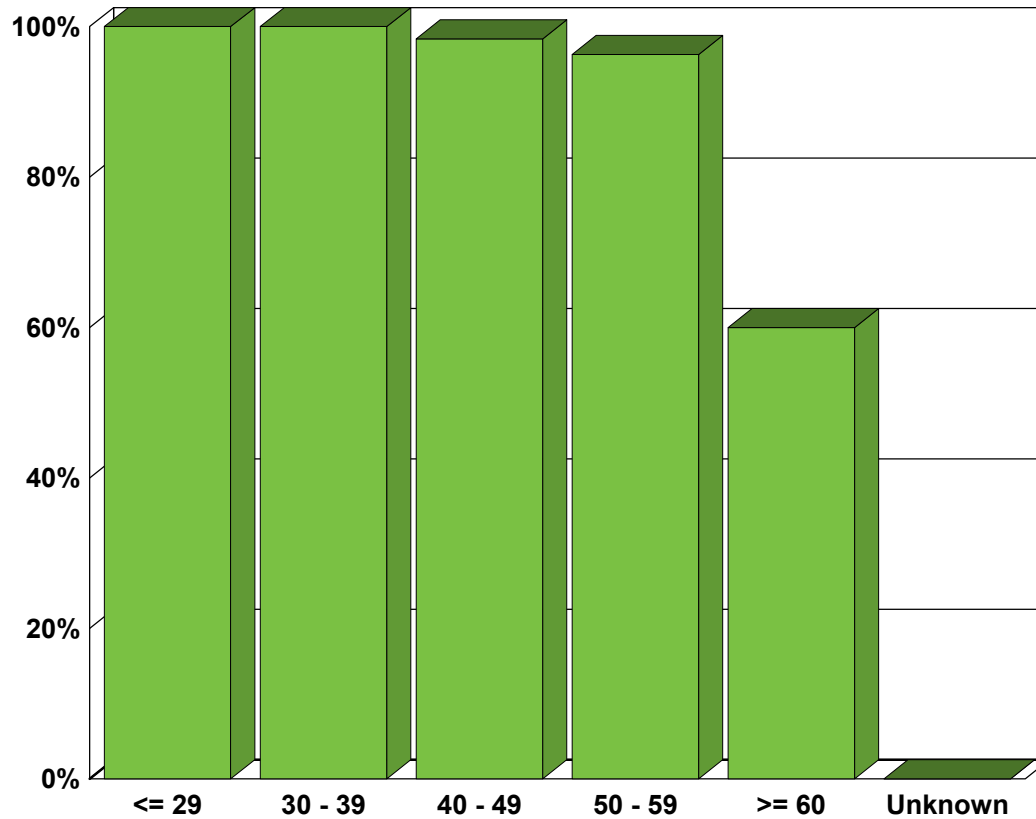
0 Participants
Age Unknown

There are no balances for this age group

PLAN UTILIZATION

Your plan's participation rates by age are shown here. Your plan's participation rate equals the total number of participants making regular contributions divided by the total number of eligible employees.

Average Participation Rate by Age



of Contributing
Participants as of
12/31/2014

<= 29	30 - 39	40 - 49	50 - 59	>= 60	Unknown
11	48	60	26	3	0

■ 12/31/2012
 ■ 12/31/2013
 ■ 12/31/2014

Participation Rate

As of 12/31/2014, the participation rate for your plan was **97.37%**.

The average Defined Contribution plan participation rate for eligible employees is 26.00%.*

*Source: NAGDCA, Defined Contribution Plan Survey Report, March 2013

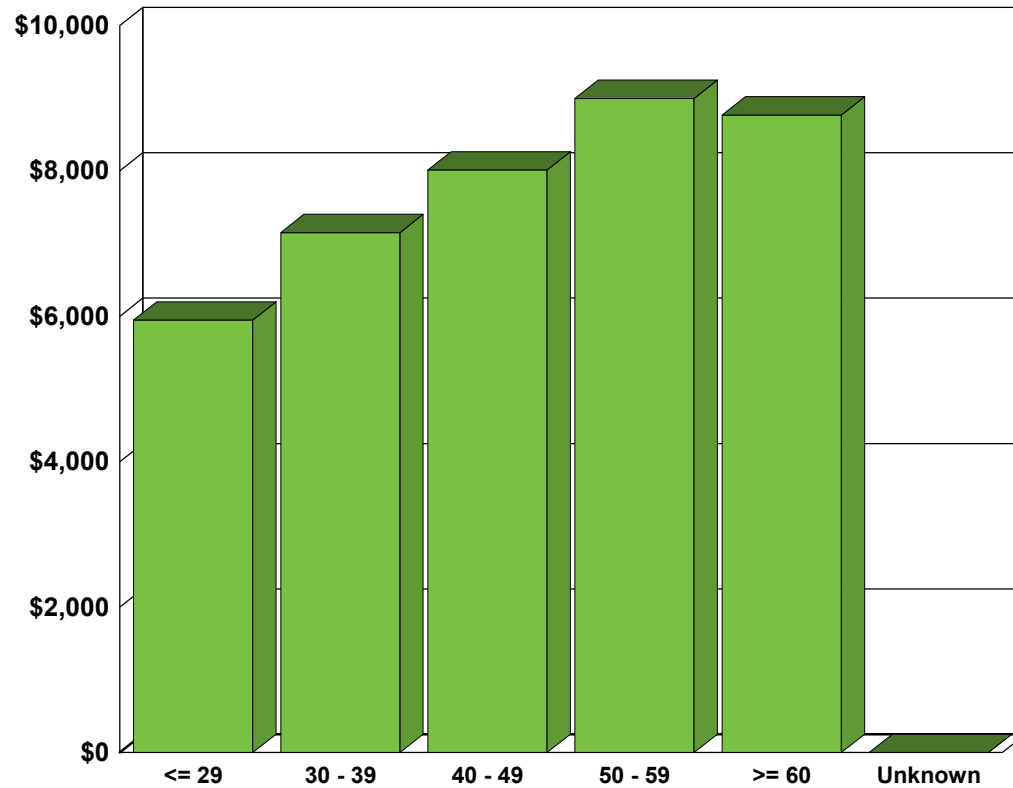
Defaulted Participants

Your plan has **148** employees participating in the plan. As of 12/31/2014, **8** of these employees have not made an active investment election and their contributions are currently being allocated to the plan's default investment option.

PLAN UTILIZATION

Your plan's average participant contribution amount by age is shown here. Your plan's average participant contribution amount equals the total amount of contributions divided by the total number of contributing participants.

Average Participant Contribution Amount by Age



of Contributing Participants as of 12/31/2014

11 48 60 26 3 0

■ 12/31/2012
 ■ 12/31/2013
 ■ 12/31/2014

Paycheck Contribution Information

As of 12/31/2014, we are not the paycheck contribution recordkeeper for your plan.

The average deferral rate among non-highly compensated participants in Defined Contribution plans is 5.20%.*

*Source: Profit Sharing/401(k) Council of America, 56th Annual Survey of Profit Sharing and 401(k) Plans, 2013

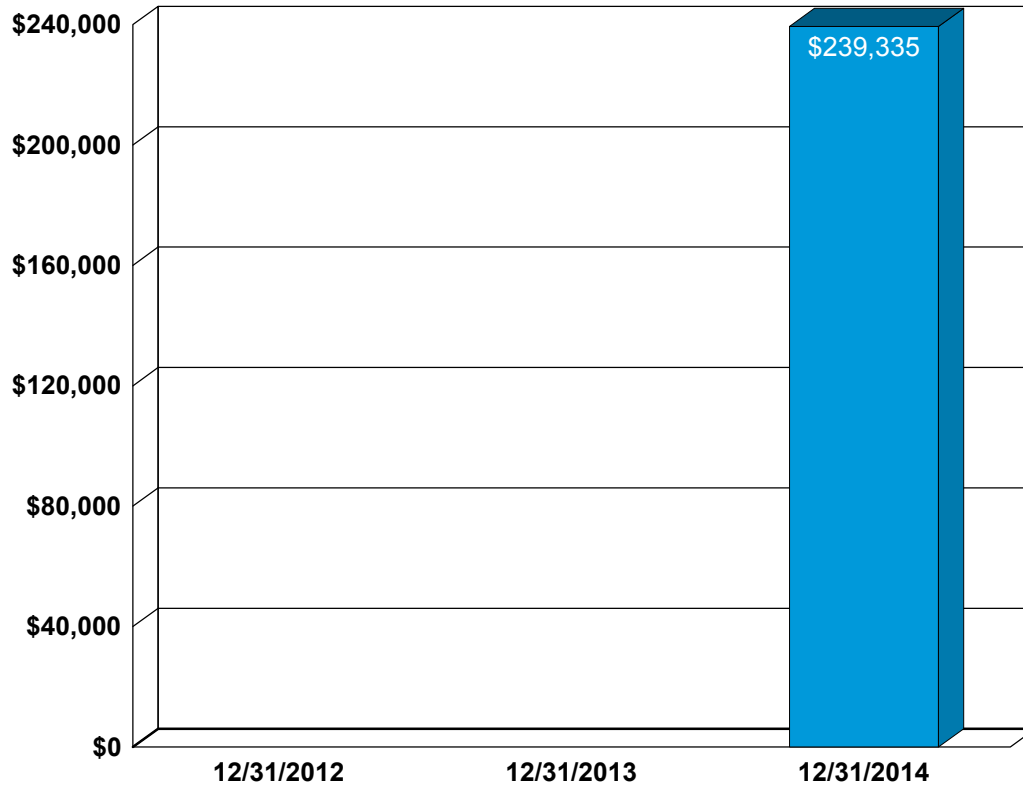
Average Participant Contribution Amount by Age

<u>Age</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<=29	\$0	\$0	\$5,949
30 - 39	\$0	\$0	\$7,152
40 - 49	\$0	\$0	\$8,014
50 - 59	\$0	\$0	\$8,998
>=60	\$0	\$0	\$8,771
Unknown	\$0	\$0	\$0

PARTICIPANT DETAILS

Your plan's average participant balance and the average number of investment options held by your plan participants are shown here.

Average Participant Balance



of Participants
with a Balance

0

0

158

Number of Investment Options

As of 12/31/2014, participants in your plan held an average of **4.91** investment options.

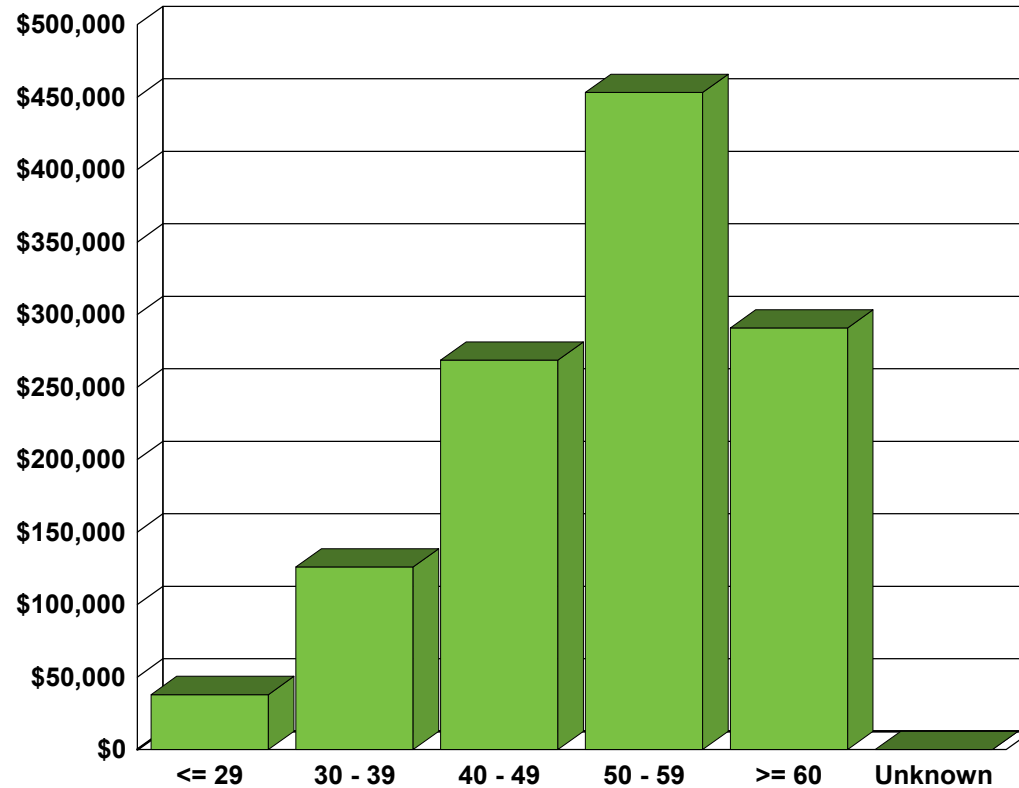
The majority of participants hold less than 5 investment options in their Defined Contribution plan account.*

**Source: NAGDCA, Defined Contribution Plan Survey Report, March 2013*

PARTICIPANT DETAILS

Here is a breakdown of your plan's average participant balance by age, by year.

Average Participant Balance by Age



of Participants
with a Balance as
of 12/31/2014

12 51 63 29 3 0

■ 12/31/2012
 ■ 12/31/2013
 ■ 12/31/2014

Your Plan

Age	2012	2013	2014
<=29	\$0	\$0	\$37,915
30 - 39	\$0	\$0	\$125,951
40 - 49	\$0	\$0	\$268,567
50 - 59	\$0	\$0	\$453,254
>=60	\$0	\$0	\$290,784
Unknown	\$0	\$0	\$0
All Ages	\$0	\$0	\$239,335

Average Participant Account Balance ¹

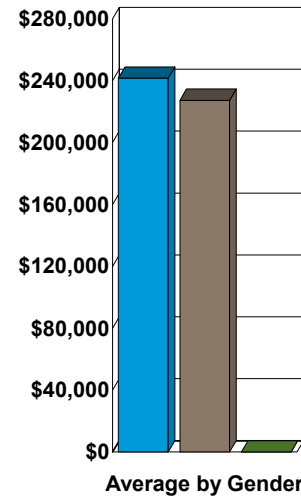
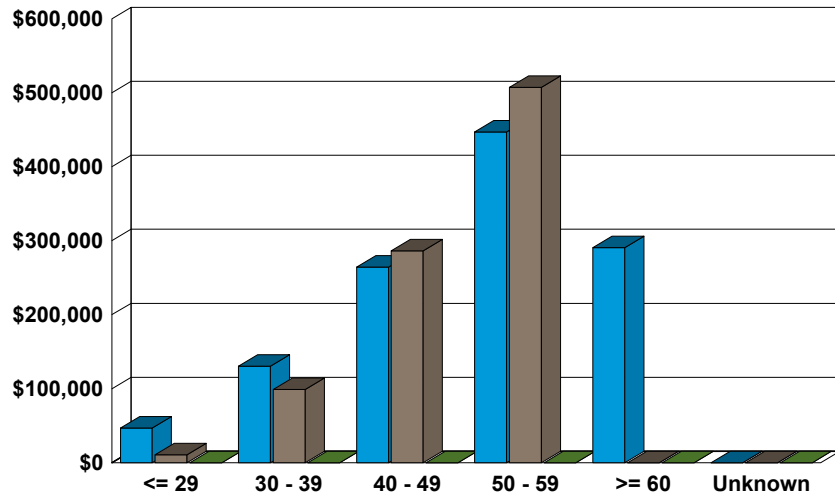
The average participant account balance for year-end 2012 is \$63,929.*

*Source: Tabulations from the EBRI/ICI Participant-Directed Retirement Plan Data Collection Project
Note: Information provided by the EBRI Issue Brief, No. 394, December 2013, Page 7

¹Account Balances are participant account balances held in 401(k) plans at the participants' current employers and are net of plan loans. Retirement savings held in plans at previous employers or rolled over into IRAs are not included.

PARTICIPANT DETAILS

Average Account Balance - All Participants As of 12/31/2014

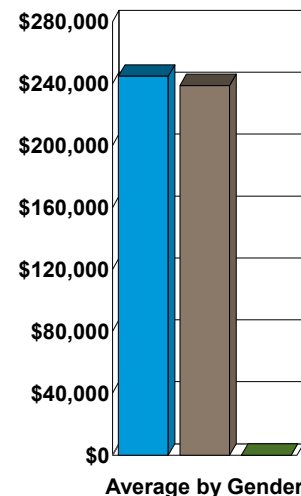
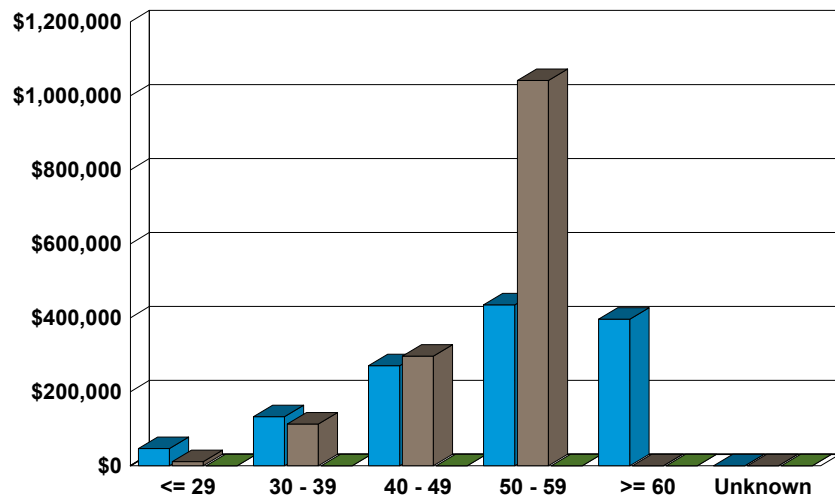


Age	Male	Female	Unknown
<=29	\$46,919	\$10,905	\$0
30 - 39	\$130,264	\$98,837	\$0
40 - 49	\$264,382	\$286,354	\$0
50 - 59	\$447,017	\$507,313	\$0
>=60	\$290,784	\$0	\$0
Unknown	\$0	\$0	\$0

Average Account Balance

Your participants have an average balance of approximately **\$239,335** in this plan.

Average Account Balance - Contributing Participants As of 12/31/2014



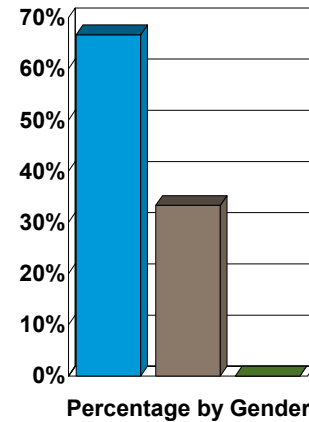
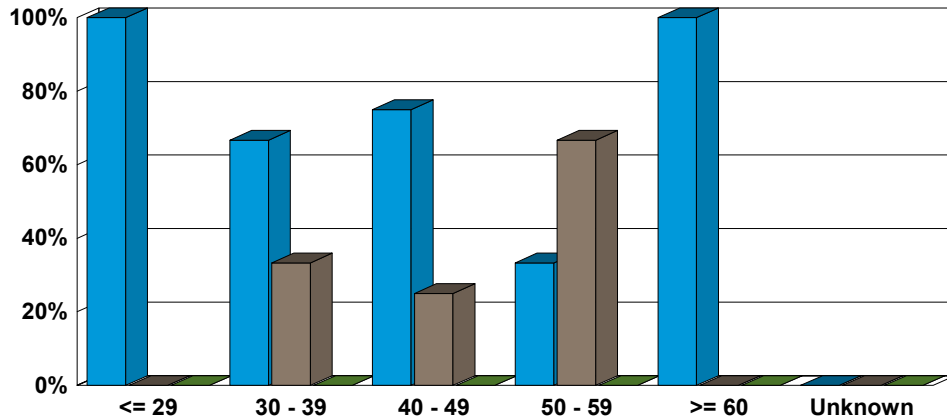
Age	Male	Female	Unknown
<=29	\$46,584	\$10,905	\$0
30 - 39	\$132,582	\$112,858	\$0
40 - 49	\$270,631	\$296,685	\$0
50 - 59	\$435,430	\$1,041,969	\$0
>=60	\$396,377	\$0	\$0
Unknown	\$0	\$0	\$0

■ Male
 ■ Female
 ■ Unknown

PARTICIPANT DETAILS

The number and percentage of participants who have an account balance but have not made a contribution during the reporting period, by age and gender, are illustrated here.

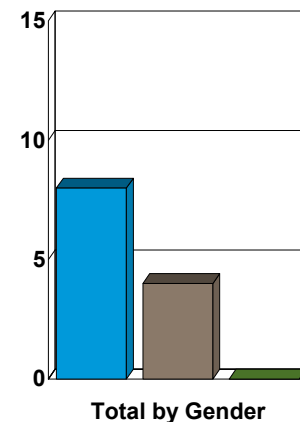
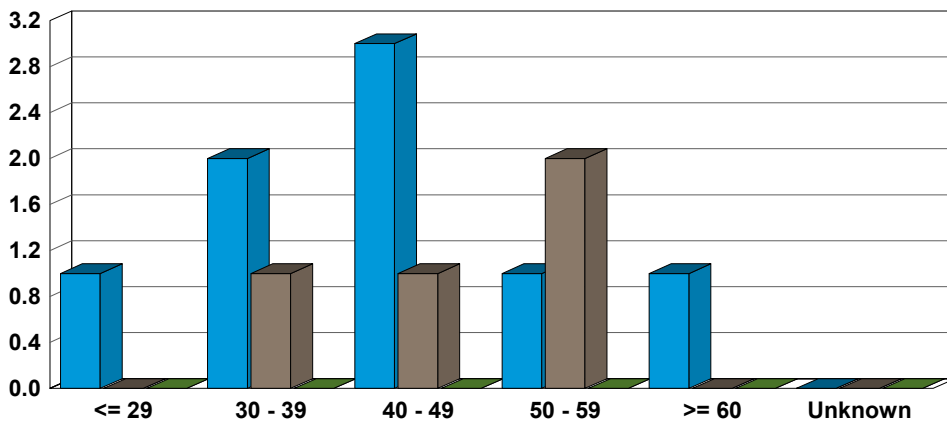
Percentage of Participants with an Account Balance and No Current Paycheck Contributions During the Period



Non-Contributing Participants

7.59% of your participants with an account balance are currently not contributing to their DC plan.

Number of Participants with an Account Balance and No Current Paycheck Contributions During the Period



Industry Percentage of Contributing Participants

On average, only 57% of American workers are saving for retirement.*

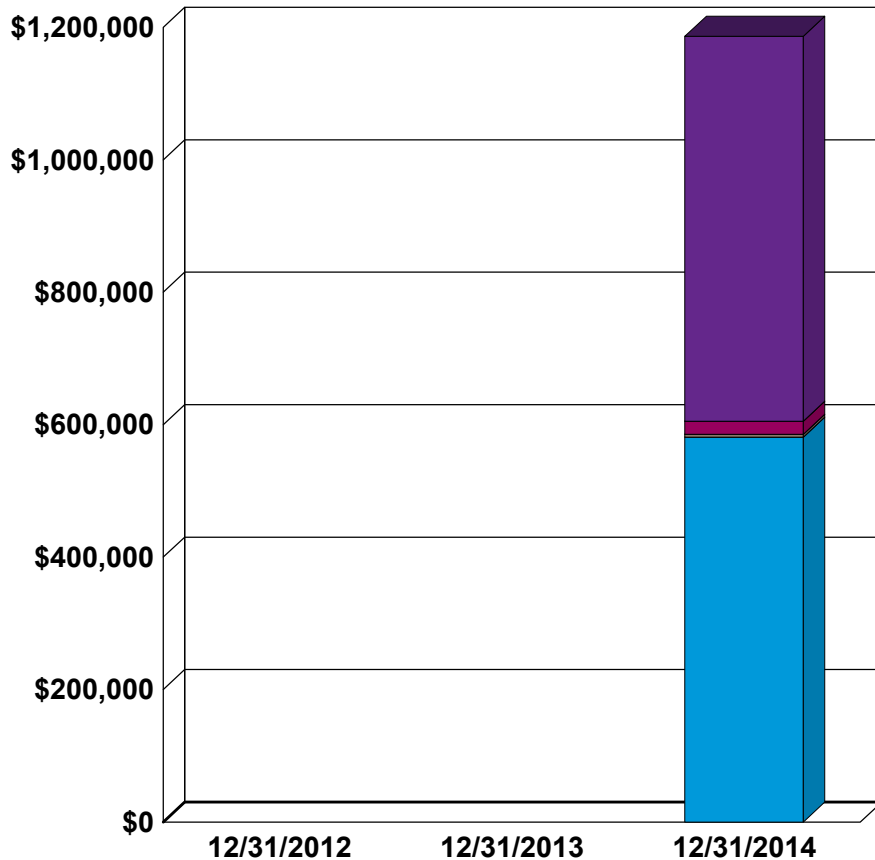
*Source: EBRI Issue Brief No. 397, The 2014 Retirement Confidence Survey

Male Female Unknown

CONTRIBUTIONS

Your plan's contribution amounts by money type are shown here.

Contributions by Money Type



Contribution Detail

<u>Money Type</u>	<u>01/01/2012 to 12/31/2012</u>	<u>01/01/2013 to 12/31/2013</u>	<u>01/01/2014 to 12/31/2014</u>
Before Tax	\$0	\$0	\$581,279
After Tax	\$0	\$0	\$4,089
Roth	\$0	\$0	\$0
Rollover	\$0	\$0	\$19,827
<u>Employer</u>	<u>\$0</u>	<u>\$0</u>	<u>\$581,274</u>
Total	\$0	\$0	\$1,186,469

■ Before Tax
 ■ After Tax
 ■ Roth
 ■ Rollover
 ■ Employer

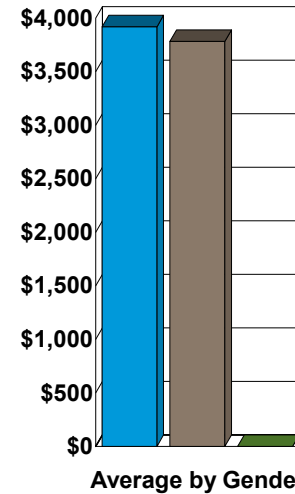
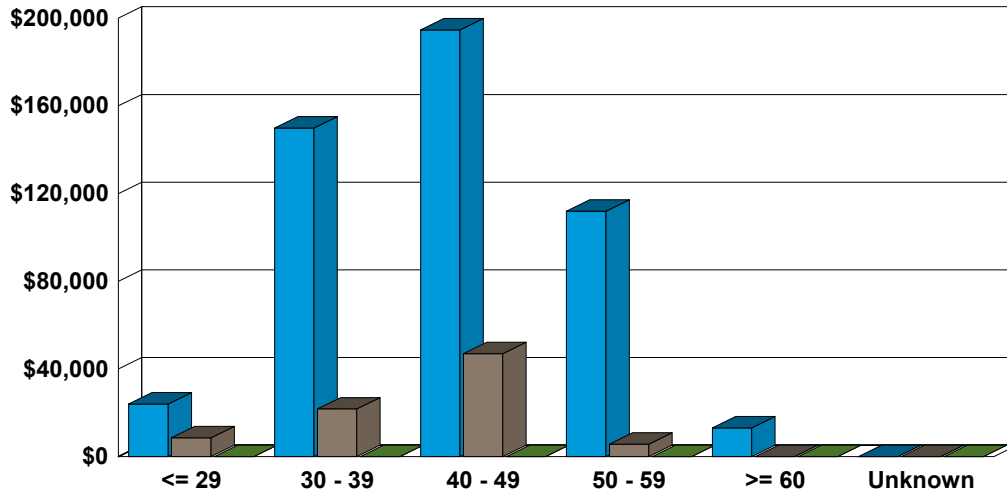
CONTRIBUTION ANALYSIS

Asset Class	Investment Option	Contributions		Number of Participants Contributing	Contributions		Number of Participants Contributing
		01/01/2013 - 12/31/2013	% of Total		01/01/2014 - 12/31/2014	% of Total	
Asset Allocation	PIMCO RealRetirement 2020 Instl (*)	\$0	0.00%	0	\$26,169	2.21%	21
	PIMCO RealRetirement 2025 Institutional (*)	\$0	0.00%	0	\$17,437	1.47%	2
	PIMCO RealRetirement 2030 Instl (*)	\$0	0.00%	0	\$134,670	11.35%	15
	PIMCO RealRetirement 2035 Institutional (*)	\$0	0.00%	0	\$65,969	5.56%	12
	PIMCO RealRetirement 2040 Instl (*)	\$0	0.00%	0	\$191,845	16.17%	42
	PIMCO RealRetirement 2045 Institutional (*)	\$0	0.00%	0	\$86,967	7.33%	10
	PIMCO RealRetirement 2050 Instl (*)	\$0	0.00%	0	\$80,354	6.77%	14
		\$0	0.00%		\$603,410	50.86%	
International Fund	DFA International Small Company I	\$0	0.00%	0	\$6,964	0.59%	15
	T. Rowe Price Emerging Markets Stock	\$0	0.00%	0	\$24,628	2.08%	38
	Vanguard Developed Markets Index Adm	\$0	0.00%	0	\$88,132	7.43%	63
		\$0	0.00%		\$119,723	10.09%	
Specialty	PIMCO Commodity Real Ret Strat Instl	\$0	0.00%	0	\$4,038	0.34%	16
	Prudential Global Real Estate Q	\$0	0.00%	0	\$39,336	3.32%	40
		\$0	0.00%		\$43,374	3.66%	
Small Cap	DFA US Micro Cap I	\$0	0.00%	0	\$98,863	8.33%	67
		\$0	0.00%		\$98,863	8.33%	
Large Cap	DFA US Large Cap Value I	\$0	0.00%	0	\$32,179	2.71%	31
	T. Rowe Price Instl Large Cap Growth	\$0	0.00%	0	\$107,506	9.06%	48
	Vanguard 500 Index Admiral	\$0	0.00%	0	\$92,914	7.83%	60
		\$0	0.00%		\$232,599	19.60%	
Bond	JPMorgan High Yield R6	\$0	0.00%	0	\$12,034	1.01%	34
	JPMorgan Short Duration Bond R6	\$0	0.00%	0	\$663	0.06%	3
	MFS Emerging Markets Debt R5	\$0	0.00%	0	\$4,229	0.36%	9
	PIMCO Foreign Bond (Unhedged) I	\$0	0.00%	0	\$8,273	0.70%	31
	PIMCO Total Return Instl	\$0	0.00%	0	\$43,477	3.66%	42
	Vanguard Inflation-Protected Secs Adm	\$0	0.00%	0	\$596	0.05%	8
		\$0	0.00%		\$69,272	5.84%	
Money Market	Federated Prime Obligations Instl	\$0	0.00%	0	\$19,228	1.62%	23
		\$0	0.00%		\$19,228	1.62%	
Grand Total		\$0	0.00%		\$1,186,469	100.00%	

**Your plan's default investment election(s).*

CONTRIBUTION ANALYSIS

Total Paycheck Contributions From 01/01/2014 to 12/31/2014



Average Contributions

Your participants contribute an average of **\$7,769** per year.*

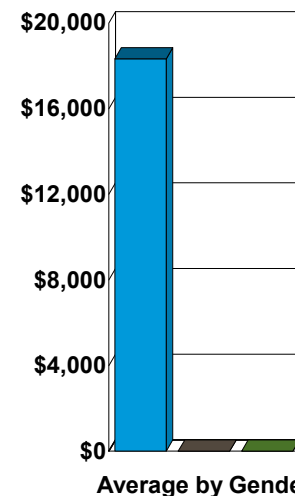
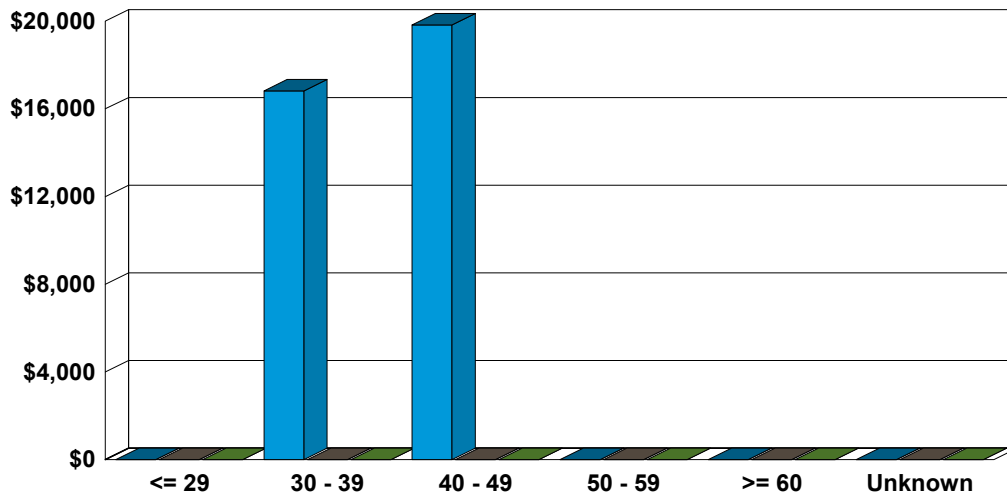
*Average of total contributions during the reporting period.

Industry Average of Participants Contributing

In comparison, based on NAGDCA survey results, the average deferral for governmental DC plans is about \$4,219.*

*Source: NAGDCA, *Defined Contribution Plan Survey Report, March 2013*

Total Rollover Contributions From 01/01/2014 to 12/31/2014



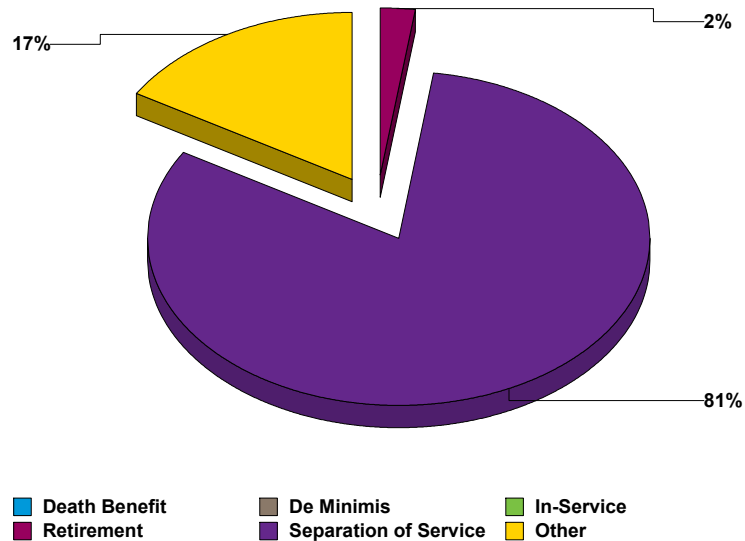
Male Female Unknown

DISTRIBUTIONS

An overview of your plan's distribution activity is shown here, including distribution reasons, number of distributions and percentage of rollovers / transfers versus payment to self.

Reasons for Distribution As of 12/31/2014

Percentages are based on dollar amount of distributions.



Distributions

	<u>Number</u>	<u>Amount</u>	<u>Percentage of Distribution Amounts Rolled Over / Transferred</u>
01/01/2014 to 12/31/2014	14	\$508,320	63.00%
01/01/2013 to 12/31/2013	0	\$0	0.00%
01/01/2012 to 12/31/2012	0	\$0	0.00%

Industry Average

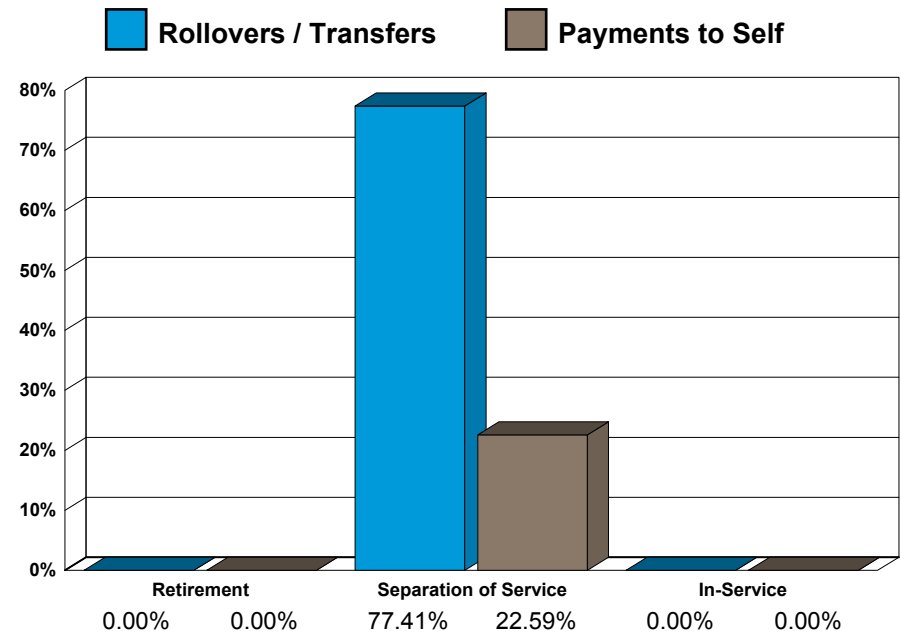
According to a national study of pre-retirement termination (i.e. job changes) for those participants between age 55-70, 41% transferred their money to an IRA, 11% took a cash payment, 40% left the money in their plan, and 6% transferred to a new employer pension plan.*

*Source: LIMRA, *Asset Retention: Keys to Success in the Rollover Market (2012)*

Comparing Common Distribution Reasons

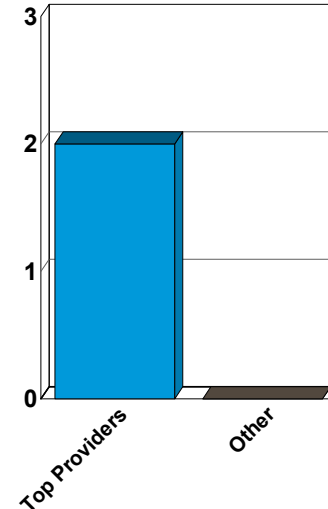
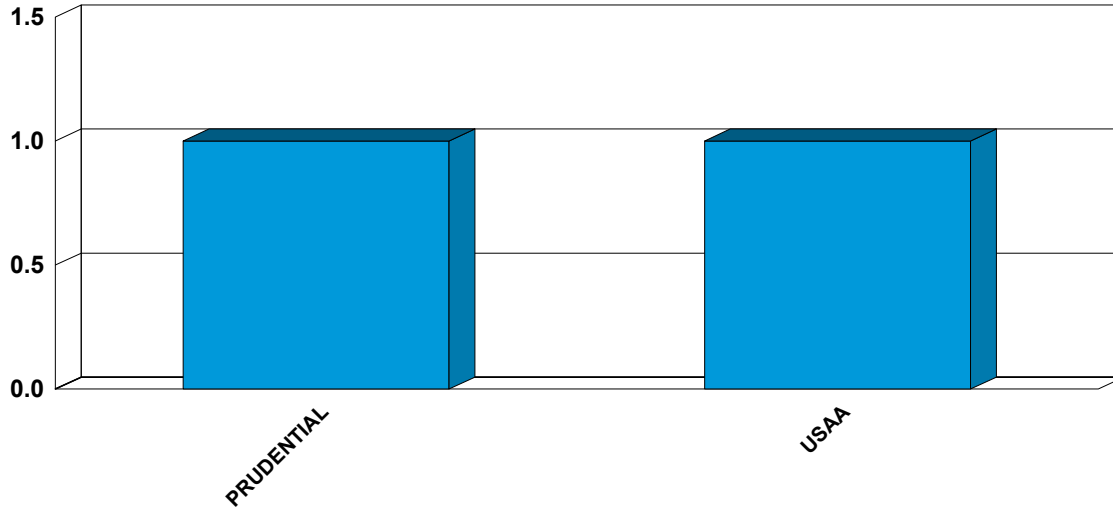
As of 12/31/2014

Percentages are based on dollar amount of distributions.



DISTRIBUTIONS (FROM 01/01/2014 TO 12/31/2014)

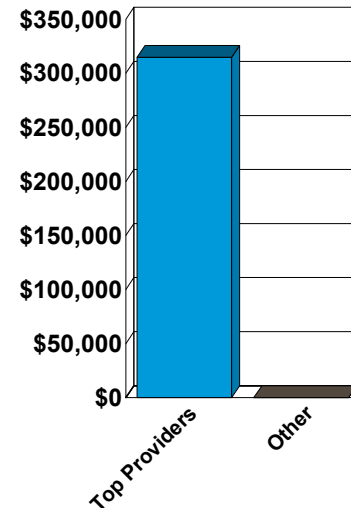
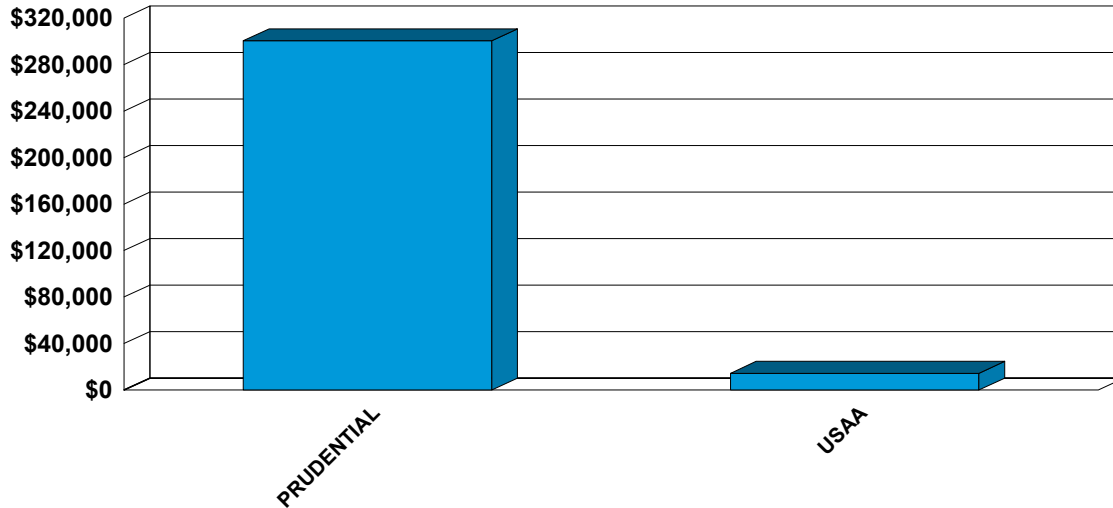
Full Withdrawal Rollover IRA Summary by Top Providers by Number of Participants



Participant Distributions

The top providers represent **100.00%** of total participants withdrawn and rolled to an IRA.

Full Withdrawal Rollover IRA Summary by Top Providers by Dollars



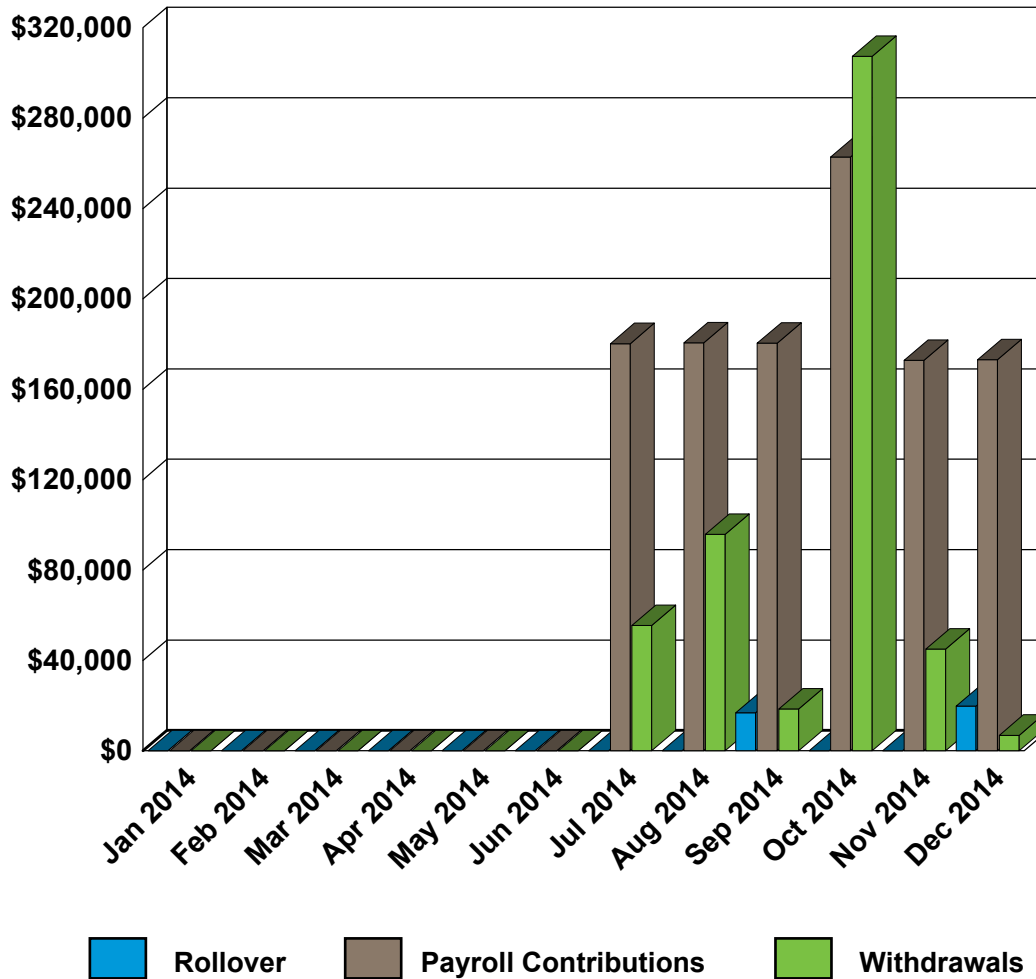
Percentage of Assets

The top providers represent **100.00%** of total assets withdrawn and rolled to an IRA.

DISTRIBUTIONS

The total amount of all plan participant rollovers, contributions and withdrawals made, by month, are reflected here.

Total Contribution and Withdrawal Summary*

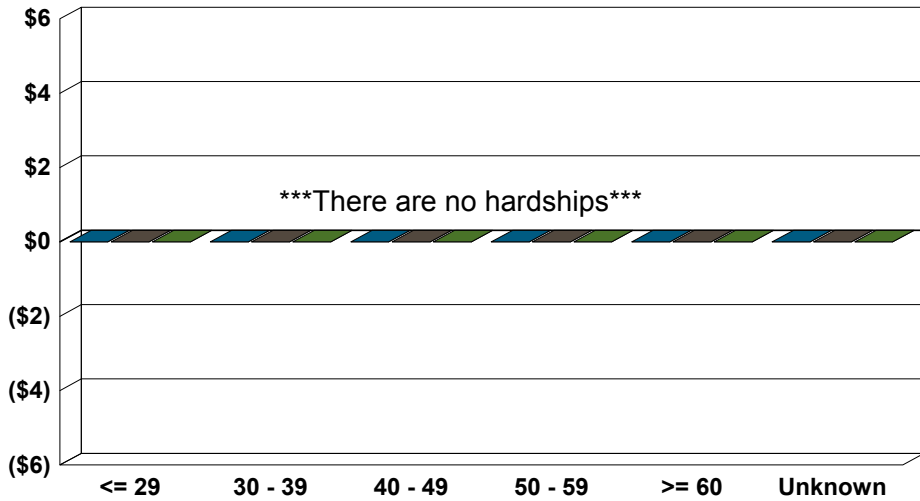


<u>Month</u>	<u>Rollover</u>	<u>Payroll Contributions</u>	<u>Withdrawals</u>
Jan 2014	\$0	\$0	\$0
Feb 2014	\$0	\$0	\$0
Mar 2014	\$0	\$0	\$0
Apr 2014	\$0	\$0	\$0
May 2014	\$0	\$0	\$0
Jun 2014	\$0	\$0	\$0
Jul 2014	\$0	\$180,218	\$55,440
Aug 2014	\$0	\$180,548	\$95,797
Sep 2014	\$16,819	\$180,391	\$18,521
Oct 2014	\$0	\$262,762	\$307,325
Nov 2014	\$0	\$172,818	\$45,058
Dec 2014	\$19,832	\$173,082	\$6,910

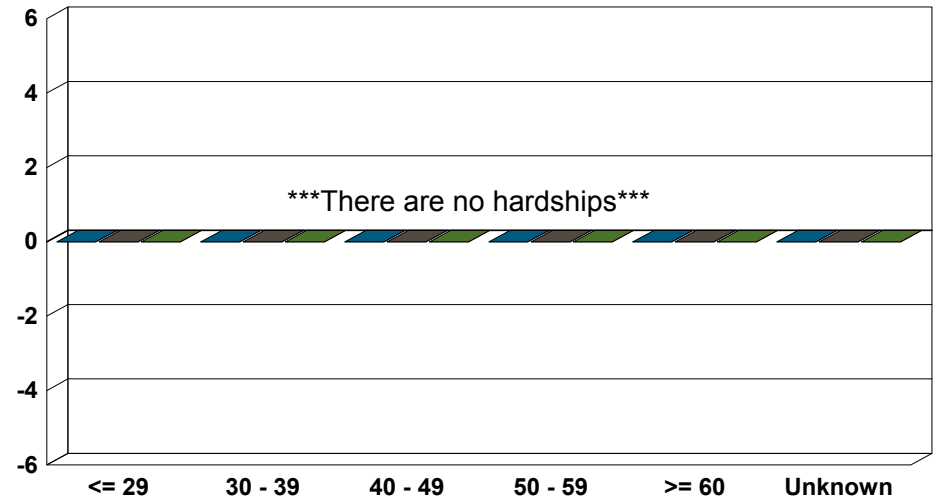
*Monthly totals may not exactly match the amounts for the reporting periods on the Executive Summary pages due to any retroactive changes or corrections made.

DISTRIBUTIONS (FROM 01/01/2014 TO 12/31/2014)

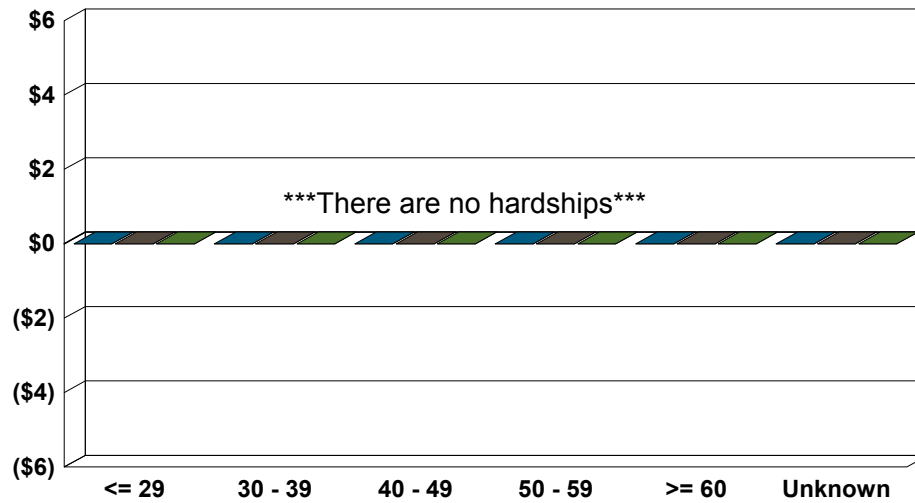
Hardship Withdrawals (in Dollars)



Number of Participants Taking Hardships



Average Hardship Withdrawals (in Dollars)

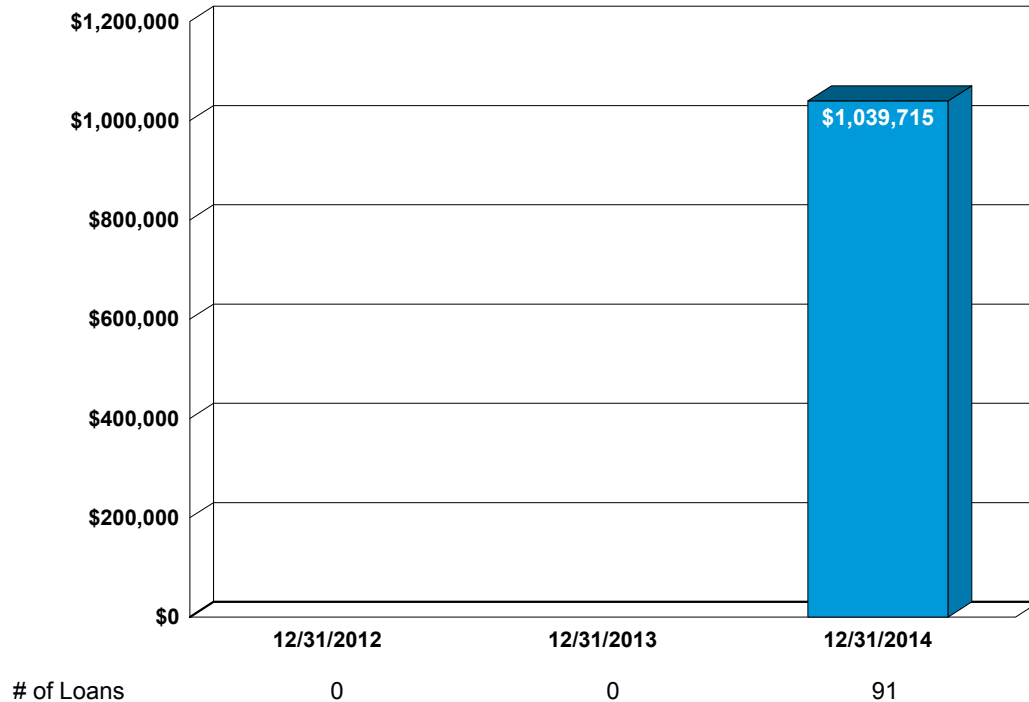


Male Female Unknown

LOANS

Here is a breakdown of your plan's total outstanding loan balance, newly issued loans and loans that have defaulted during each period. The number of plan participants with loans and the average loan balance are also shown.

Total Outstanding Loan Balance



Loan Details

As of 12/31/2014, **63** participants in your plan had an outstanding loan. The average loan balance of all outstanding participant loans for your plan was **\$16,503**.

As of 12/31/2014, **40.00%** of your plan participants had an outstanding loan.

For plans that do offer loans, an average of 14.40% of plan participants have an outstanding loan.*

**Source: PLANSPONSOR Defined Contribution Survey, 2014, Overall Industry Report*

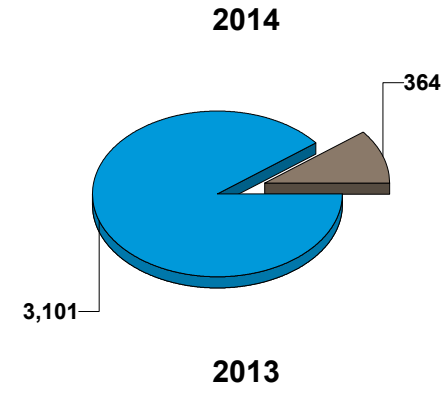
New Loans

Defaulted Loans

	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>
01/01/2014 to 12/31/2014	32	\$418,269	0	\$0
01/01/2013 to 12/31/2013	0	\$0	0	\$0
01/01/2012 to 12/31/2012	0	\$0	0	\$0

Activity Detail	01/01/2012 to 12/31/2012	01/01/2013 to 12/31/2013	01/01/2014 to 12/31/2014
Totals			
Average Distinct Users	0	0	55
Total Logins	0	0	1,602
Account Inquiries			
Account Balance	0	0	5
Account and Certificates Overview (*)	0	0	913
Allocation and Asset Allocation (*)	0	0	153
Balance Comparison	0	0	23
Disbursement Summary	0	0	47
Fund Overview and Prospectus (*)	0	0	365
Fund Returns	0	0	234
Fund Values	0	0	7
Investment Overview	0	0	78
Personal Rate of Return	0	0	164
Statement on Demand and Quarterly (*)	0	0	140
Transaction History	0	0	972
Totals	0	0	3,101
Account Changes			
Allocations	0	0	40
Beneficiary	0	0	91
Fund Transfers	0	0	7
Loan Requests	0	0	13
Rebalancer	0	0	16
Registration	0	0	197
Totals	0	0	364

Activity Summary



There is no activity for this reporting period

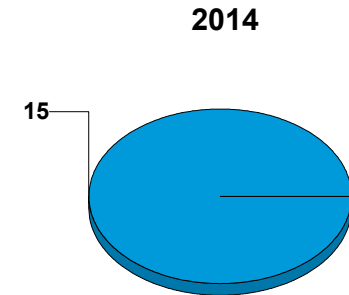
There is no activity for this reporting period

■ Account Inquiries
■ Account Changes

*We recently redesigned the participant website and renamed some categories reported in this chart. As a result, you may see similarly named categories representing the same transaction.

Activity Detail	01/01/2012 to 12/31/2012	01/01/2013 to 12/31/2013	01/01/2014 to 12/31/2014
Totals			
Average Distinct Users	0	0	9
Opt to Client Service Representative	0	0	51
Total Calls	0	0	75
Account Inquiries			
Account Balance	0	0	1
Allocations	0	0	1
Loans	0	0	12
Request Statements	0	0	1
Totals	0	0	15

Activity Summary



2013

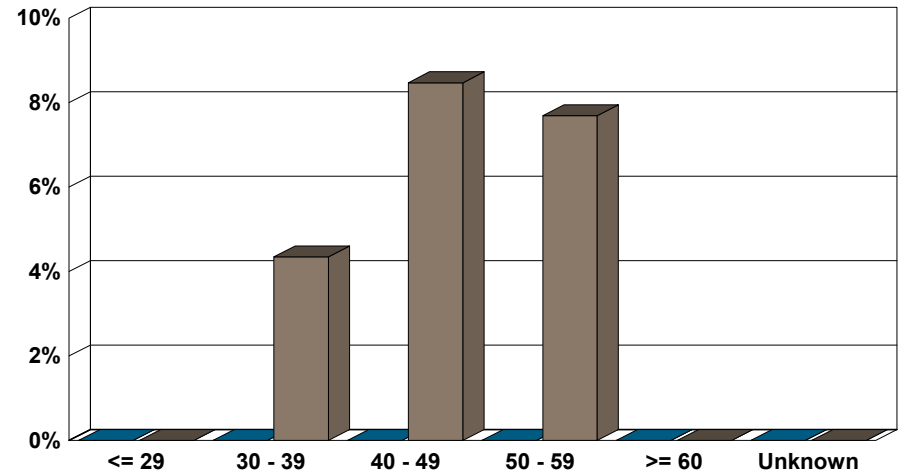
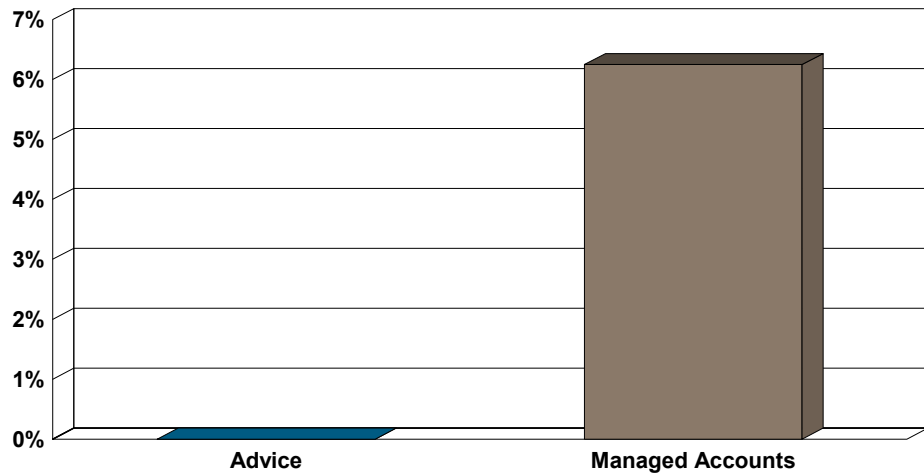
There is no activity for this reporting period

2012

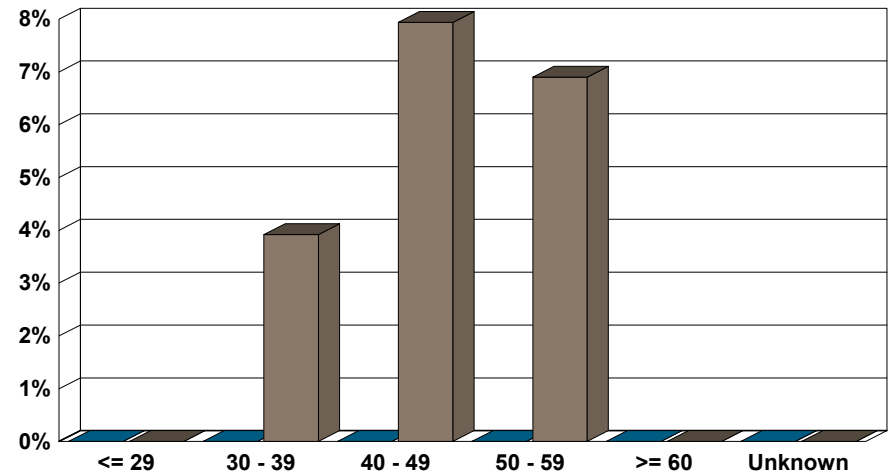
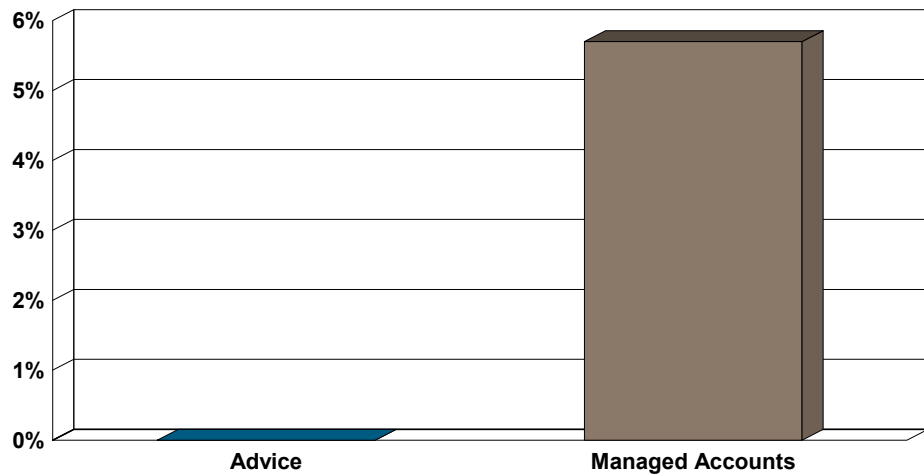
There is no activity for this reporting period

■ Account Inquiries

Utilization by Service and Age - Active Participants with a Balance As of 12/31/2014



Utilization by Service and Age - Active and Terminated Participants with a Balance As of 12/31/2014



■ Advice ■ Managed Accounts

SERVICES OFFERED

Administrative Services	Available Today / Information	Administrative Services	Available Today / Information
Years on System	0.53	Loans Available	Yes
Online Statements	Yes	Online Loan Initiation	Yes
Beneficiary Recordkeeping	Yes	Loan File Feeds	Yes
Online Enrollment	No	Automatic Enrollment	No
Deferral Recordkeeping	No	Default Percentage	N/A
To-Do List	No	Auto Escalation Percentage	N/A
Advisory Services	Yes	Auto Escalation Percentage Maximum	N/A
SecureFoundation	No		
IRA Rollover Solution	No		
Approval Services	Yes		
QDIA Notices	No		

GLOSSARY OF TERMS

Term	Description
Account Reduction Loan Balance	The total amount of all active, outstanding loans held by plan participants. Loans that have been offset or deemed as a distribution are not included.
Active Participants with Balances	Plan participants who are actively employed and have a balance.
Contributions	Amounts deposited for all money types, both regular payroll and single rollovers. Assets that are added to the plan during conversion to our recordkeeping system are not included.
Defaulted Loan	A loan that is not current on all loan assessments, which are due by the prior quarter-end; when this occurs, the loan will default as of the next quarter-end. The outstanding amount with accrued interest as of the default date will be tax-reported for the calendar year in which it defaulted.
Distributions	All full and partial withdrawals for every disbursement reason and tax reason code. In this report, the five most common distribution types are illustrated individually; any other types are combined into the "Other" category.
Eligible Employees	Employees who have met age and service requirements and are actively employed. The count is based upon employee information that has been transmitted to or input by the plan on the recordkeeping system.
Funds in Plan with a Balance	Count of funds or investment options within the plan's fund lineup that have balances greater than \$0.01 are included. This includes any employer stock awaiting purchase and self-directed brokerage products, as applicable.
Loan Balance (Average)	The average of all outstanding loan balances in the plan. This includes defaulted loan balances, but does not include offset or deemed loan balances.

GLOSSARY OF TERMS

Term	Description
Net Cash Flow	The plan's total contributions less total distributions. Forfeited amounts and loan balances are not included in this calculation.
Participant Balance (Average)	The average balance of all actively employed and terminated plan participants. Only participant balances that are \$0.01 or greater are included. This balance does not include any outstanding loan amounts.
Participant Contribution Amount (Average)	The total amount of plan contributions for all money types divided by the number of contributing participants, both currently employed or employed during the reporting period.
Participant Paycheck Contribution Dollar Amount (Average)	For plans that utilize our deferral recordkeeping services, this is the average amount of all dollar amount deferrals that have been established by actively employed participants for any held employee money types during the reporting period. Only participant deferral amounts that are greater than \$0.01 are included.
Participant Paycheck Contribution Percentage Rate (Average)	For plans that utilize our deferral recordkeeping services, this is the average rate of all percentage deferrals that have been established by actively employed participants for any held employee money types during the reporting period. Only participant deferral amounts that are greater than 1% are included.
Participants Contributing	The number of actively employed plan participants who have regular payroll contributions during the reporting period.

GLOSSARY OF TERMS

Term	Description
Participants with Loan Balance	The number of individual plan participants who have an outstanding loan balance. This includes participants with defaulted loans, but does not include participants with offset or deemed loans.
Participation Rate	The percentage of the eligible employees participating in the plan; this figure is derived by dividing the total number of contributing participants by the total number of eligible employees. The rate is based upon participant information that is transmitted to or input by the plan on the recordkeeping system.
Payments to Self	A distribution that is taken for any qualifying reason in which the distribution proceeds are made payable directly to the participant.
Plan Asset Balance	A rollup of all contributions and deposit types, transfers in / out, interest and dividends, change in value, fees and withdrawals, and forfeiture assets.
Rollovers	A distribution that is taken for a qualifying reason in which the distribution proceeds are rolled over into an eligible plan, traditional IRA or Roth IRA.
Terminated Participants with Balances	Plan participants who are no longer employed, but have a balance.
Total Participating	The number of eligible participants actively contributing to and participating in the plan. The rate is based upon participant information that is transmitted to or input by the plan on the recordkeeping system.

GLOSSARY OF TERMS

Term	Description
Total Plan Asset Balance	A rollup of all contributions and deposit types, transfers in / out, interest and dividends, changes in value, fees and withdrawals, and forfeiture assets plus the total amount of all active, outstanding participant loans.
Transfers	A distribution that is taken for a qualifying reason in which the proceeds are disbursed as a permissible plan transfer.

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