COordinated ELECTION
November 3, 2015

Polls Open
7 a.m. to 7 p.m.

Notice of Election
To increase taxes, to increase debt,
on a citizen petition and/or on a referred measure

For further information, contact:
City and County of Broomfield
Elections Division
Phone 303.464.5857
One DesCombes Drive, Broomfield
www.votebroomfield.com

This pamphlet contains summary statements for ballot
Propositions as required by the State of Colorado
Constitution, Article X, Section 20.

A 'yes/for' vote on any ballot issue is a vote in favor of
changing current law or existing circumstances, and a
'no/against' vote on any ballot issue is a vote against changing
current law or existing circumstances.

This notice is mailed to each address with one or more active
registered electors.

The information contained in this notice was prepared by
persons required by law to provide summaries of ballot
issues and fiscal information.
ELECTION DAY IS TUESDAY, NOVEMBER 3, 2015

BALLOTS WILL BE MAILED THE WEEK OF OCTOBER 12. FOR MORE INFORMATION, CALL 303.464.5857 OR VISIT WWW.VOTEBROOMFIELD.ORG

VOTE IN PERSON AT A VOTER SERVICE AND POLLING CENTER

Vote in person at any of these two locations.

<table>
<thead>
<tr>
<th>Location</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>GEORGE DI CIERO CITY AND COUNTY BUILDING</td>
<td>8 a.m. to 5 p.m., Monday-Friday (Oct. 12 - Nov. 2)</td>
</tr>
<tr>
<td></td>
<td>8 a.m. to 12 p.m., Saturday, October 31</td>
</tr>
<tr>
<td></td>
<td>7 a.m. to 7 p.m., Tuesday, November 3</td>
</tr>
<tr>
<td>PAUL DERDA RECREATION CENTER</td>
<td>8 a.m. to 5 p.m., Monday-Friday (Oct. 26 - Nov. 2)</td>
</tr>
<tr>
<td></td>
<td>8 a.m. to 12 p.m., Saturday, October 31</td>
</tr>
<tr>
<td></td>
<td>7 a.m. to 7 p.m., Tuesday, November 3</td>
</tr>
</tbody>
</table>

DROP OFF LOCATIONS (OCTOBER 12 - NOVEMBER 3)

Drop off your ballot 24 hours/day, 7 days/week.

GEORGE DICIERO CITY AND COUNTY BUILDING
One DesCombes Dr.
Official Ballot Drop Box (In front of Motor Vehicle entrance)

PAUL DERDA RECREATION CENTER
13201 Lowell Blvd.
Official Ballot Drop Box (West parking lot)
TO: ALL REGISTERED VOTERS

NOTICE OF ELECTION TO INCREASE TAXES AND DEBT
ON A REFERRED MEASURE

SCHOOL DISTRICT NO. 27J
Adams and Weld Counties, and the City and County of Broomfield, Colorado

Election Date: Tuesday, November 3, 2015
Election Hours: 7:00 a.m. to 7:00 p.m.

Local Election Office Address and Telephone Number:
City and County of Broomfield, Coordinated Election Official
City and County Clerk
One Descombes Drive
Broomfield, Colorado 80020
Telephone: 303-464-5898

Lynn Ann Sheats, Designated Election Official
School District No. 27J
18551 E. 160th Avenue
Brighton, CO 80601
Telephone: 303-855-2952

Ballot Title and Text:

BALLOT ISSUE 3C:

SHALL SCHOOL DISTRICT NO. 27J DEBT BE INCREASED BY $248 MILLION, WITH A REPAYMENT COST OF $494 MILLION, AND SHALL DISTRICT TAXES BE INCREASED $26.3 MILLION ANNUALLY, FOR ENLARGING, IMPROVING, REPAIRING OR MAKING ADDITIONS TO SCHOOL BUILDINGS, FOR EQUIPPING OR FURNISHING SCHOOL BUILDINGS, FOR IMPROVING SCHOOL GROUNDS, OR ACQUIRING, CONSTRUCTING OR IMPROVING ANY CAPITAL ASSET THAT THE DISTRICT IS AUTHORIZED BY LAW TO OWN, WHICH IMPROVEMENTS MAY INCLUDE BUT ARE NOT LIMITED TO THE FOLLOWING:

REDUCING SCHOOL OVERCROWDING AND CLASS SIZES BY ENLARGING EXISTING SCHOOL FACILITIES;

ACCOMMODATING FUTURE STUDENT GROWTH BY BUILDING A NEW HIGH SCHOOL, A NEW MIDDLE SCHOOL AND TWO NEW ELEMENTARY SCHOOLS;

LENGTHENING THE LIFE OF EXISTING EDUCATIONAL FACILITIES THROUGH REPAIRS, MAINTENANCE AND RENOVATIONS; AND

IMPROVING SECURITY ON SCHOOL CAMPUSES;

AND SHALL THE MILL LEVY BE INCREASED IN ANY YEAR WITHOUT LIMITATION AS TO RATE BUT IN NO EVENT MORE THAN $26.3 MILLION ANNUALLY, WHICH AMOUNT SHALL BE SUFFICIENT TO PAY THE PRINCIPAL OF AND PREMIUM, IF ANY, AND INTEREST ON SUCH DEBT OR ANY REFUNDING DEBT WHEN DUE; THE AUTHORITY FOR SUCH TAX AND MILL LEVY INCREASE TO TERMINATE WHEN THE DEBT OR REFUNDING DEBT IS PAID; SUCH DEBT TO BE EVIDENCED BY THE ISSUANCE OF GENERAL OBLIGATION BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATION; SUCH BONDS TO BE SOLD IN ONE SERIES OR MORE IN AN AGGREGATE AMOUNT NOT TO EXCEED THE MAXIMUM AUTHORIZED PRINCIPAL AMOUNT AND REPAYMENT COST, ON TERMS AND CONDITIONS AS THE BOARD OF EDUCATION OF THE
DISTRIBUTED MAY DETERMINE, INCLUDING PROVISIONS FOR REDEMPTION OF THE BONDS PRIOR TO MATURITY WITH OR WITHOUT PAYMENT OF THE PREMIUM; AND SHALL THE DISTRICT'S DEBT LIMIT BE INCREASED FROM AN AMOUNT EQUAL TO 20% OF THE DISTRICT'S ASSESSED VALUE TO AN AMOUNT EQUAL TO 6% OF THE DISTRICT'S ACTUAL VALUE, EACH AS CERTIFIED BY THE COUNTY ASSESSORS OF ADAMS AND WELD COUNTIES AND THE CITY AND COUNTY OF BROOMEFIELD; AND SHALL THE PROCEEDS OF SUCH BONDS AND THE REVENUES FROM SUCH TAXES AND ANY EARNINGS FROM THE INVESTMENT OF SUCH PROCEEDS AND REVENUES BE COLLECTED AND SPENT WITHOUT LIMITATION OR CONDITION, AND WITHOUT LIMITING THE COLLECTION OR SPENDING OF OTHER REVENUES OR FUNDS BY THE DISTRICT UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

Total District Fiscal Year Spending

Fiscal Year

<table>
<thead>
<tr>
<th>Year</th>
<th>Spending (dollars)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015-2016 (estimated)</td>
<td>$127,258,302</td>
</tr>
<tr>
<td>2014-2015 (unaudited)(1)</td>
<td>$122,094,870</td>
</tr>
<tr>
<td>2013-2014 (actual)</td>
<td>$113,078,122</td>
</tr>
<tr>
<td>2012-2013 (actual)</td>
<td>$108,490,200</td>
</tr>
<tr>
<td>2011-2012 (actual)</td>
<td>$103,484,414</td>
</tr>
</tbody>
</table>

Overall percentage change from 2011-2012 to 2015-2016: 23.0%
Overall dollar change from 2011-2012 to 2015-2016: $23,793,888

(1) Increase in 2014-15 fiscal year is attributable to additional students, additional kindergarten slots, and additional per pupil funding.

Proposed Tax Increase

District Estimate of the Maximum Dollar Amount of the Proposed Tax Increase For Fiscal Year 2016-2017 (the First Full Fiscal Year of the Proposed Tax Increase): BALLOT ISSUE NO. 3C: $26,300,000

District Estimate of 2016-2017 Fiscal Year Spending Without Proposed Tax Increases: $133,621,217

Information on District's Proposed Debt

BALLOT ISSUE NO. 3C:
Principal Amount of Proposed Bonds: Not to exceed $248,000,000
Maximum Annual District Repayment Cost: Not to exceed $ 26,300,000
Total District Repayment Cost: Not to exceed $494,000,000

Information on District's Current Debt*

<table>
<thead>
<tr>
<th>Debt Description</th>
<th>Amount (dollars)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Principal Amount Outstanding Debt</td>
<td>$131,160,000</td>
</tr>
<tr>
<td>Maximum Annual Repayment Cost</td>
<td>$14,415,550</td>
</tr>
<tr>
<td>Remaining Total Repayment Cost</td>
<td>$176,038,641</td>
</tr>
</tbody>
</table>

* Excluded from debt are enterprise and annual appropriation obligations.

Summary of Written Comments FOR Ballot Issue No. 3C:

The number of students in School District 27J has nearly doubled in the last ten years. Our school district continues to experience the highest growth rate of any Denver area school district.
To accommodate our growth, our students and families are being forced to cope with extended school days and split schedules. These alternatives are costing the district more money without solving the root of the problem. It is putting a strain on families and disrupting our community.

The overcrowding problem facing our schools will only get worse as more and more families move to the district and younger students move up into middle and high schools that are even less equipped to handle the influx of students. The classrooms simply cannot accommodate the overwhelming number of new students. Overcrowding is affecting teachers' ability to provide the individual attention and quality education each child deserves.

Our district already does more with less with one of the fastest growing student populations in the state. We need to support our district to ensure the quality of our local schools by maintaining the basics: a safe school with adequate space to accompany the dedicated teachers that we already have.

This is our community and only we have the power to alleviate the overcrowding of our schools and make our community stronger. The state will not fund the capacity expansion and construction we need.

Voting "Yes" on 3C would approve a $248 million bond to address the needs of our schools. The bond will cost property owners $1.26 for every $100,000 of home value and will allow the district to build new schools in the district, expand others, and make necessary improvements and common sense safety upgrades across the district. Every single school in the district and every community in the district will see significant improvements from 3C. This investment will help stabilize and increase property values in the district as more and more families move to the area.

All of the bond money is required by law to be dedicated to the improvement and safety projects of existing buildings and construction of new buildings.

Vote Yes on 3C.

Summary of Written Comments AGAINST Ballot Issue No. 3C:

This ballot issue is a perfect example of elected officials who could care less how much taxes people pay. Last year the voters rejected 27J's bond question for 148 million dollars, so what do they do after"IAM27J" spends over 90 thousand dollars of special interest money from big developers and unions only to see voters reject the massive tax and debt ballot issue. The school board votes to come back again- one year later asking for 248 million instead of the 148 million- which voters had rejected in 2014 wasting even more money on this election.

That is nearly a quarter billion dollars of debt! With a repayment cost of 494 million dollars which is nearly a half billion dollars!! District 27-J is going all in asking voters to approve a massive bond measure driven by the need for new school construction. This need is fueled by record attendance from new residential projects in Brighton, Thornton and Commerce City now coming on line. District 27-J taxpayers are expected to bear the costs associated with new school construction as residential developers and builders pocket their profits while contributing a pitance toward the expense of constructing new schools.
The voluntary Capital Facility Fee Foundation was established as a voluntary mechanism for builders to help offset the enormous costs of building new schools, a burden that falls on District 27-J taxpayers already experiencing some of the highest property tax rates in Colorado. Since the foundation was established in 2001, less than approximately $12 million has been contributed by residential builders while voters have constantly faced ever larger bond issues to raise property taxes. Residential builders don't even come close to paying their way.

As pleas for more of our tax dollars issue come forth from 27-J, voters should rightly ask if the pathetic rate of improvement of academic achievement in the district warrants a massive influx of tax dollars. At what point does the begging for more money stop and performance improve?

Voters should reject this proposal and tell District 27-J officials to return with a plan that realistically increases the amount residential developers and builders furnish to solve the problems they create and a detailed program to significantly improve District 27-J academic performance. This Texas Hold 'Em approach voters are asked to stake is a poor way to run a school district.

This is a very high risk debt obligation for School District 27J taxpayers. The national economy is still in poor condition, national debt out of control, and dangerous world events make this a very high risk for taxpayers. The possibility of a down turn causing another housing crash could cause the mil levy to drastically increase to pay the bond debt.

The school district has been told of the need for year round schooling for over a decade and that time to maximize the schools is now. Year round schools increase capacity by approximately 25% without the need of more debt. Vote No.
The Broomfield City and County Clerk certifies that the Ballot Issue Notices are complete as submitted by the political subdivisions.