

# Policy compliance summary report

## City & County of Broomfield New Hire Peace Officers Money Purchase Pension Plan

Returns as of March 31, 2013

Identification		Performance					Compliance Results			Prior Performance Results			
Fund Category / Fund / Benchmark	Ticker	QTD	YTD	1 Year	3 Year	5 Year	Performance	Style Change	Manager Change	4Qtr/2012	3Qtr/2012	2Qtr/2012	1Qtr/2012
<b>Principal Preservation</b>													
<b>Wells Fargo Stable Return N</b>	<b>DSRF1</b>	<b>0.45</b>	<b>0.45</b>	<b>1.97</b>	<b>2.42</b>	<b>2.98</b>	<b>B</b>	-	-	<b>B</b>	<b>B</b>	<b>B</b>	<b>B</b>
50% ML 1-3 Yr Treasury Idx/50% T-bill Idx		0.06	0.06	0.35	0.67	1.02							
Hueler Analytics Stable Value Universe		0.48	0.48	2.15	2.60	3.01							
<b>Fixed Income</b>													
<b>PIMCO Total Return Admin</b>	<b>PTRAX</b>	<b>0.54</b>	<b>0.54</b>	<b>7.65</b>	<b>6.65</b>	<b>7.50</b>	<b>A</b>	-	-	<b>A</b>	<b>A</b>	<b>B</b>	<b>B</b>
Barclays US Agg Bond		-0.12	-0.12	3.77	5.52	5.47							
Morningstar Intermediate-Term Bond Funds Avg		0.32	0.32	5.67	6.19	5.97							
<b>Fixed Income</b>													
<b>Wells Fargo Advantage Core Bond Ad</b>	<b>MNTRX</b>	<b>-0.05</b>	<b>-0.05</b>	<b>5.34</b>	<b>6.46</b>	<b>6.73</b>	<b>B</b>	-	-	<b>B</b>	<b>B</b>	<b>B</b>	<b>B</b>
Barclays US Agg Bond		-0.12	-0.12	3.77	5.52	5.47							
Morningstar Intermediate-Term Bond Funds Avg		0.32	0.32	5.67	6.19	5.97							
<b>Fixed Income</b>													
<b>Templeton Global Bond Adv</b>	<b>TGBAX</b>	<b>1.41</b>	<b>1.41</b>	<b>9.88</b>	<b>6.94</b>	<b>9.12</b>	<b>A</b>	-	-	<b>A</b>	<b>A</b>	<b>B</b>	<b>B</b>
JPM GBI Global Traded		-2.80	-2.80	-0.64	4.33	3.20							
Morningstar World Bond Funds Avg		-1.09	-1.09	4.44	5.25	4.42							
<b>Fixed Income</b>													
<b>JPMorgan High Yield R6</b>	<b>JHYUX</b>	<b>2.90</b>	<b>2.90</b>	<b>12.17</b>	<b>10.04</b>	<b>10.69</b>	<b>B</b>	-	-	<b>B</b>	<b>B</b>	-	-
ML High Yield Bond Index		2.87	2.87	13.05	10.90	11.19							
Morningstar High Yield Bond Funds Avg		2.79	2.79	11.80	9.94	9.36							
<b>Balanced</b>													
<b>Oakmark Equity &amp; Income I</b>	<b>OAKBX</b>	<b>6.18</b>	<b>6.18</b>	<b>7.30</b>	<b>6.82</b>	<b>4.89</b>	<b>D</b>	-	-	<b>C</b>	<b>C</b>	<b>C</b>	<b>B</b>
60% S&P 500/40% BarCap Aggregate Index		6.24	6.24	9.95	10.10	6.13							
Morningstar Moderate Allocation Funds Avg		5.67	5.67	9.22	8.39	4.79							
<b>Large Cap</b>													
<b>MFS Value A</b>	<b>MEIAX</b>	<b>12.06</b>	<b>12.06</b>	<b>15.75</b>	<b>11.46</b>	<b>5.23</b>	<b>B</b>	-	-	<b>B</b>	<b>B</b>	<b>B</b>	<b>B</b>
Russell 1000 Value		12.31	12.31	18.77	12.74	4.85							
Morningstar Large Value Funds Avg		11.23	11.23	14.92	10.97	4.49							
<b>Large Cap Blend - Passive</b>													
<b>Wells Fargo Advantage Index Adm</b>	<b>WFIOX</b>	<b>10.56</b>	<b>10.56</b>	<b>13.73</b>	<b>12.45</b>	<b>5.61</b>	<b>B</b>	-	<b>Dec-12</b>	<b>B</b>	<b>B</b>	<b>B</b>	<b>B</b>
S&P 500 - 40 bps (Exp. Ratio + 15 bps)		10.51	10.51	13.56	12.27	5.41							
<b>Large Cap</b>													
<b>Janus Twenty T</b>	<b>JAVLX</b>	<b>5.06</b>	<b>5.06</b>	<b>7.03</b>	<b>6.72</b>	<b>2.22</b>	<b>D</b>	-	-	<b>C</b>	<b>C</b>	<b>C</b>	<b>B</b>
Russell 1000 Growth		9.54	9.54	10.09	13.06	7.30							
Morningstar Large Growth Funds Avg		8.79	8.79	8.43	10.82	5.42							

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<b>Large Cap</b>													
JPMorgan Large Cap Growth R6	JLGMX	6.39	6.39	2.34	13.71	7.32	B	-	-	B	B	A	A
Russell 1000 Growth		9.54	9.54	10.09	13.06	7.30							
Morningstar Large Growth Funds Avg		8.79	8.79	8.43	10.82	5.42							
<b>Mid Cap</b>													
Wells Fargo S&P MidCap Index Fund N35	DMS1	13.35	13.35	17.41	14.75	9.49	B	-	-	B	B	B	B
S&P MidCap 400 - 68 bps (Exp. Ratio + 25 bps)		13.28	13.28	17.15	14.44	9.17							
<b>Small Cap</b>													
American Century Small Cap Value Inv	ASVIX	11.13	11.13	16.58	11.03	10.21	B	-	May-12	B	B	B	B
Russell 2000 Value		11.63	11.63	18.09	12.12	7.29							
Morningstar Small Value Funds Avg		12.29	12.29	16.34	11.93	8.30							
<b>Small Cap</b>													
Columbia Small Cap Index Z	NMSCX	11.82	11.82	16.09	14.99	9.14	B	-	-	B	B	A	B
S&P SmallCap 600 - 47 bps (Exp. Ratio + 25 bps)		11.69	11.69	15.67	14.71	8.72							
<b>Small Cap</b>													
Wells Fargo Advantage Small Cap Opp Adm	NVSOX	11.29	11.29	14.45	11.22	7.34	C	-	-	C	C	B	C
Russell 2000		12.39	12.39	16.30	13.45	8.24							
Morningstar Small Blend Funds Avg		12.43	12.43	15.68	13.29	7.67							
<b>Global/International</b>													
Dodge & Cox International Stock	DODFX	3.64	3.64	11.28	4.94	1.09	B	-	-	A	B	B	A
MSCI EAFE		5.13	5.13	11.25	5.00	-0.89							
Morningstar Foreign Large Value Funds Avg		3.28	3.28	8.90	3.79	-1.71							
<b>Global/International</b>													
American Funds EuroPacific Gr R4	REREX	2.84	2.84	9.20	4.77	0.81	B	-	Jun-12	B	A	B	B
MSCI EAFE		5.13	5.13	11.25	5.00	-0.89							
Morningstar Foreign Large Blend Funds Avg		3.66	3.66	9.60	4.65	-1.01							
<b>Global/International</b>													
Janus Overseas T	JAOSX	-1.87	-1.87	-8.01	-6.58	-4.10	D	-	-	D	D	D	B
MSCI EAFE		5.13	5.13	11.25	5.00	-0.89							
Morningstar Foreign Large Growth Funds Avg		3.71	3.71	8.24	6.18	0.50							
<b>Global/International</b>													
T. Rowe Price Emerging Markets Stock	PRMSX	-2.29	-2.29	4.07	3.12	-1.23	C	-	-	C	C	C	C
MSCI EM		-1.62	-1.62	1.96	3.27	1.09							
Morningstar Diversified Emerging Mkts Funds Avg		-0.27	-0.27	3.65	3.05	0.16							

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<b>Specialty Funds</b>													
<b>Prudential Global Real Estate Z</b>	<b>PURZX</b>	<b>5.76</b>	<b>5.76</b>	<b>19.50</b>	<b>13.92</b>	<b>4.52</b>	<b>B</b>	-	-	<b>B</b>	<b>B</b>	<b>B</b>	<b>B</b>
<i>Dow Jones Global Select REIT Index</i>		6.86	6.86	17.79	16.76	4.31							
<i>Morningstar Global Real Estate Funds Avg</i>		4.89	4.89	21.25	12.23	2.33							
<b>Target Date</b>													
<b>Wells Fargo Advantage DJ Target Tod Adm</b>	<b>WFLOX</b>	<b>0.18</b>	<b>0.18</b>	<b>3.03</b>	<b>5.21</b>	<b>4.33</b>	<b>B</b>	-	-	<b>B</b>	<b>B</b>	<b>B</b>	<b>B</b>
<i>DJ Target Today Admin Index Compliance Composite*</i>		0.16	0.16	2.82	5.03	4.22							
<b>Target Date</b>													
<b>Wells Fargo Advantage DJ Target 2010 Adm</b>	<b>WFLGX</b>	<b>0.90</b>	<b>0.90</b>	<b>3.93</b>	<b>5.70</b>	<b>3.91</b>	<b>B</b>	-	-	<b>B</b>	<b>B</b>	<b>B</b>	<b>B</b>
<i>DJ Target 2010 Admin Index Compliance Composite*</i>		0.88	0.88	3.67	5.51	3.72							
<b>Target Date</b>													
<b>Wells Fargo Advantage DJ Target 2020 Adm</b>	<b>WFLPX</b>	<b>3.04</b>	<b>3.04</b>	<b>6.25</b>	<b>7.03</b>	<b>4.10</b>	<b>B</b>	-	-	<b>B</b>	<b>B</b>	<b>B</b>	<b>B</b>
<i>DJ Target 2020 Admin Index Compliance Composite*</i>		3.05	3.05	5.95	6.77	3.75							
<b>Target Date</b>													
<b>Wells Fargo Advantage DJ Target 2030 Adm</b>	<b>WFLIX</b>	<b>5.41</b>	<b>5.41</b>	<b>8.81</b>	<b>8.40</b>	<b>4.49</b>	<b>B</b>	-	-	<b>B</b>	<b>B</b>	<b>A</b>	<b>B</b>
<i>DJ Target 2030 Admin Index Compliance Composite*</i>		5.53	5.53	8.45	8.06	4.03							
<b>Target Date</b>													
<b>Wells Fargo Advantage DJ Target 2040 Adm</b>	<b>WFLWX</b>	<b>7.23</b>	<b>7.23</b>	<b>10.72</b>	<b>9.24</b>	<b>4.79</b>	<b>B</b>	-	-	<b>B</b>	<b>B</b>	<b>B</b>	<b>A</b>
<i>DJ Target 2040 Admin Index Compliance Composite*</i>		7.36	7.36	10.29	8.84	4.23							
<b>Target Date</b>													
<b>Wells Fargo Advantage DJ Target 2050 Adm</b>	<b>WFQDX</b>	<b>7.56</b>	<b>7.56</b>	<b>11.10</b>	<b>9.44</b>	<b>4.98</b>	<b>B</b>	-	-	<b>B</b>	<b>B</b>	<b>B</b>	<b>B</b>
<i>DJ Target 2050 Admin Index Compliance Composite*</i>		7.79	7.79	10.76	9.03	4.36							

\* The DJ Target Index Compliance Composite returns represent the returns of the corresponding Dow Jones Target Date Index with adjustments to accommodate the expense ratio of the fund along with the established tracking error tolerance for the fund which ranges from 0.18% for the Today Fund to 0.33% for the 2055 Fund based on each fund's underlying asset allocation, for the purpose of Investment Policy Compliance monitoring.

# Policy compliance disclosures

## Description of Quantitative Compliance Ratings

- Evaluates the returns of each fund against its assigned Peer Group (where applicable) and Market Index, equally weighted
- For purposes of determining the Peer Group rating, fund percentile ranks are determined within the peer group reflected in this report
- Time periods evaluated are the 1, 3 & 5 year periods using a weighting of 20%, 40% and 40%, respectively
- The overall rating will be based on a letter grading system: A, B, C, & D

Peer group rating	
A	1 <sup>st</sup> quartile
B	2 <sup>nd</sup> quartile
C	3 <sup>rd</sup> quartile
D	4 <sup>th</sup> quartile

Index rating	
A	≥ 125% of Index return
B	100% - 124% of Index return
C	75% - 99% of Index return
D	≤ 74% of Index return

Returns for periods greater than 1-year are annualized. Performance may reflect the adjusted historical returns published by Morningstar, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund.